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Auditors' Report

And

Financial Statements

Of

ANSAR-VDP UNNAYAN BANK

14, Outer Circular Road, Rajarbag, Dhaka-1217

For the year ended as on 30 June, 2014

AUDITORS:

=====

Mahfel Huq & Co. Chartered Accountants

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ANSAR-VDP UNNAYAN BANK

For the year ended June 30, 2014

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INDEPENDENT AUDITORS' REPORT
TO THE CONTRIBUTORS / SHAREHOLDERS OF ANSAR-VDP UNNAYAN BANK

We have audited the accompanying financial statements of **Ansar-VDP Unnayan Bank** which comprise the Balance Sheet as at June 30, 2014 and Profit and Loss Account, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory notes and information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standard (BFRS), **Ansar-VDP Unnayan Bank** Bank Act (Act. No. 21, 1995), Bank Company Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our Audit. We conducted our Audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of this risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, But not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

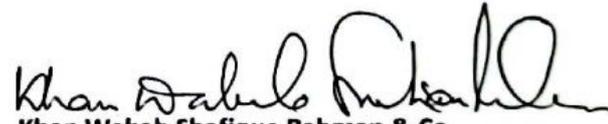
In our opinion, except as that stated in notes no. 20.00 and 23.00, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) give a true and fair view of the State of Bank's affairs as at June 30, 2014 and of the results of its operation and its cash flows for the year then ended and comply with the **Ansar-VDP Unnayan Bank Act (Act. No. 21, 1995)**, Bank Company Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, and other applicable laws and regulations,.



We also report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books and on the basis of statement of affairs received from 199 branches ;
- iii) The Bank's Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the books of account and returns;
- iv) The expenditure incurred was for the purposes of the Bank's business;
- v) The financial position of the Bank as at June 30, 2014 and the profit for the year then ended has been properly reflected in the financial statements;
- vi) The financial statements have been drawn up in conformity with the Bank Company Act, 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- vii) Adequate provision have been made for loans and advances and other assets which are, in our opinion, doubtful of recovery.
- viii) The financial statements conform the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation to the professional accounting bodies of Bangladesh;
- ix) We have carried out audit of 6 branch offices as per terms and condition laid down in our appointment. The records and statements submitted by the concerned branches have been properly maintained and consolidation has been made in the financial statements;
- x) The information and explanations required by us have been received and found satisfactory; and
- xi) The record and statements submitted by the branches have been properly maintained and consolidated in the financial statements.


Mahfel Huq & Co.
Chartered Accountants


Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Date: October 12, 2014
Place: Dhaka



ANSAR-VDP UNNAYAN BANK
Balance Sheet
As at 30 June 2014

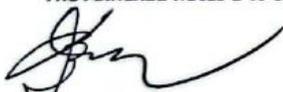
Particulars	Note	Amount (In Tk.)	
		30-06-2014	30-06-2013
PROPERTY AND ASSETS			
Cash and Cash Equivalents		450,190,186	522,370,364
Cash :	3	75,533,404	60,455,855
Cash in hand (Including foreign currency)		20,599,767	12,163,292
Balance with Bangladesh Bank and its agent banks (Including foreign currency)		-	-
Balance with Sonali Bank (Including foreign currency)		54,933,637	48,292,563
Balance with other banks and Financial Institutions	4	374,656,782	461,914,508
Inside Bangladesh		374,656,782	461,914,508
Outside Bangladesh		-	-
Money at call on short notice		-	-
Investments :		-	-
Government		-	-
Others		-	-
Loans and Advances:	5	3,103,207,980	2,671,691,652
Loans, Cash Credit, Overdrafts etc.		3,103,207,980	2,671,691,652
Bills Purchased & Discounted		-	-
Fixed Assets Including Premises, Furniture and Fixtures	6	71,158,028	51,305,667
Others Assets	7	236,545,837	193,331,120
Non Banking Assets		-	-
Total Assets		3,861,102,030	3,438,698,802



ANSAR-VDP UNNAYAN BANK
Balance Sheet
As at 30 June 2014

Particulars	Note	Amount (In Tk.)	
		30-06-2014	30-06-2013
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks, financial institutions and agents	8	700,000,000	700,000,000
Deposits and other accounts:	9	1,538,817,795	1,282,049,860
Current Accounts and Other Accounts		3,627,220	21,890
Bills Payable		-	-
Savings Bank Deposits		676,404,543	38,438,445
Fixed Deposits		225,384,297	187,110,164
Bearer Certificate of Deposit		-	-
Other Deposits		633,401,735	1,056,479,361
Other Liabilities	10	1,015,994,534	692,239,734
Total Liabilities		3,254,812,329	2,674,289,594
Capital/ Shareholder's Equity		606,289,702	764,409,209
Paid up Capital	11.2	552,242,200	546,327,300
Statutory Reserve		-	-
General Reserve	11.4	49,968,396	49,968,396
Special Reserve	11.5	2,000,000	2,000,000
Dividend	11.6	-	165,878,397
Surplus in Profit and Loss A/C		2,079,106	235,116
Total Liabilities and Shareholders Equity		3,861,102,030	3,438,698,802
OFF-BALANCE SHEET ITEMS			
Contingent liabilities:			
Acceptances & Endorsements		-	-
Letters of Guarantee		-	-
Irrevocable letters of Credit		-	-
Bills for Collection		-	-
Other Contingent liabilities		-	-
Total:		-	-
Other commitments:			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn format standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off- Balance sheet items including Contingent liabilities :		-	-

The Annexed notes 1 to 30 form an integral part of these financial statements.


Chairman


Managing Director
Signed in terms of our separate report of even date


Secretary


Mahfel Huq & Co.
Chartered Accountants


Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Place: Dhaka
Dated: October 12, 2014



ANSAR-VDP UNNAYAN BANK
Profit and Loss Account
For the year ended 30 June 2014

Particulars	Note	Amount(In Tk.)	
		2013-2014	2012-2013
Interest Income	12	500,953,673	420,779,864
Less: Interest paid on deposits and borrowings etc.	13	120,108,197	101,739,235
Net Interest Income		380,845,475	319,040,629
Investment Income		-	-
Commission, exchange and brokerage		-	-
Other operating income	14	4,943,067	4,749,292
Total Operating Income (A)		385,788,543	323,789,921
Operating Expenses			
Salary and allowances	15	182,621,563	152,458,232
Rent, taxes, insurance, electricity etc.	16	18,662,040	10,616,429
Legal Expenses		55,325	20,700
Postage, Stamp, Telecommunication etc.	17	2,326,083	2,196,972
Stationery, Printings, Advertisements etc.	18	4,839,672	3,944,490
Chief Executives salary and fees	19	1,002,990	952,620
Directors Fees		713,238	1,238,128
Auditors Fees		80,000	60,000
Other Expenses	20	63,225,468	58,420,951
Depreciation and Repair of Bank's Assets	21	7,211,160	4,490,386
Total Operating Expenses (B)		280,737,538	234,398,908
Profit/Loss before provision C=(A-B)		105,051,004	89,391,013
Provision for Loans and Advances	22	20,436,000	23,699,000
Other Provisions	23	24,400,000	18,300,000
Total Provision (D)		44,836,000	41,999,000
Total Profit/Loss before taxes E=(C-D)		60,215,004	47,392,013
Provision for Taxation 42.5% of PBT (F)	24	25,591,377	20,141,605
Net Profit after Taxation (G=E-F)		34,623,628	27,250,407
Add: Retained shortfall		-	-
Total Profit After Tax		34,623,628	27,250,407



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ANSAR-VDP UNNAYAN BANK
Profit and Loss Account
For the year ended 30 June 2014

Particulars	Note	Amount (In Tk.)	
		2013-2014	2012-2013
Appropriations:			
Total Profit After Tax		<u>34,623,628</u>	<u>27,250,407</u>
Statutory Reserve			
General Reserve			
Special Reserve			
Dividends		32,779,638	27,104,920
Retained surplus		1,843,990	145,487
		<u>34,623,628</u>	<u>27,250,407</u>
Earning per share (EPS)		6.34	5.03

The Annexed notes 1 to 30 form an integral part of these financial statements.

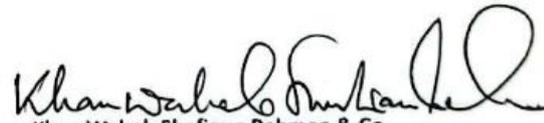

Chairman

Managing Director


Secretary

Signed in terms of our separate report of even date


Mahfel Huq & Co.
Chartered Accountants


Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Place: Dhaka

Dated: October 12, 2014



ANSAR-VDP UNNAYAN BANK
Statement of Cash Flows
For the year ended 30 June 2014

Particulars	Note	Amount (In Tk.)	
		2013-2014	2012-2013
Cash flows from operating activities:			
Interest receipts in cash		452,614,213	388,223,191
Interest payments		(120,108,197)	(109,531,468)
Dividends receipts		-	-
Fee and commission receipts in cash		-	-
Recoveries on loans previously written off		-	-
Cash payments to employees		(183,624,553)	(153,410,852)
Cash payments to suppliers	30	(8,334,880)	(4,932,611)
Receipts from other operating activities (item-wise)	25	4,943,067	4,749,292
Payments for other operating activities (item-wise)	26	(82,563,204)	(77,363,018)
Operating profit before changes in operating assets and liabilities	27	62,926,446	47,734,533
<u>Increase/ Decrease in operating assets and</u>			
Statutory deposits		-	-
Purchase/ sale of trading securities		-	-
Loan & Advances to other banks		(431,516,328)	(408,086,917)
Loan & Advances to customers		5,124,744	20,379,714
Other assets (item-wise)	28	-	-
Deposits from other banks		256,767,934	213,963,546
Deposits from customers		-	-
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities(item-wise)	29	48,799,736	40,435,034
Net cash from operating activities (A)		(57,897,468)	(85,574,090)
Cash flows from Investing Activities:			
Proceeds from sale of securities		-	-
Payments for purchase of securities		-	-
Purchase /sale of property, plant & equipment		(19,852,361)	(17,784,297)
Purchase /sale of subsidiary		-	-
Net Cash from Investing Activities (B)		(19,852,361)	(17,784,297)

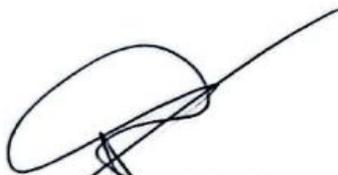


ANSAR-VDP UNNAYAN BANK
Statement of Cash Flows
For the year ended 30 June 2014

Particulars	Note	Amount(In Tk.)	
		2013-2014	2012-2013
Cash Flows from Financing Activities:			
Receipts from issue of loan capital & debt security			200,000,000
Payments for redemption of loan capital & debt security		-	-
Receipts from issue of ordinary share		5,914,900	4,228,900
Dividends paid		(345,249)	
Net Cash from Financing Activities (C)		5,569,651	204,228,900
Net increase/decrease in cash (A+B+C)		(72,180,179)	100,870,513
Effects of exchange rate changes on cash and cash equivalent			
Cash and Cash Equivalents at beginning period		522,370,364	421,499,852
Cash and cash Equivalents at end of period		450,190,186	522,370,364

The Annexed notes 1 to 30 form an integral part of these financial statements.


Chairman


Managing Director


Secretary

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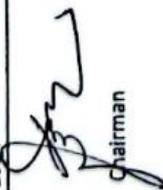

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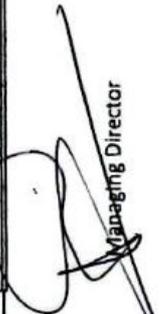
Place: Dhaka
Dated: October 12, 2014



ANSAR-VDP UNNAYAN BANK
Statement of Changes in Equity
As at June 30, 2014

Particulars	Amount (In Tk.)					Total Equity
	Paid-up Capital Taka	General Reserve	Special Reserve	Surplus Profit/(Loss)		
Balance as on 1st July 2013	546,327,300	49,968,396	2,000,000	235,116		598,530,812
Changes in Accounting Policy Restated Balance	-	-	-	-	-	-
Surplus/Deficit/ on account of revaluation of properties	-	-	-	-	-	-
Surplus/Deficit/ on account of revaluation of investments	-	-	-	-	-	-
Currency translator difference	-	-	-	-	-	-
Adjustment with paid dividend returned 2004-2005	-	-	-	-	-	-
Net profit for the period	-	-	-	34,623,628	-	34,623,628
Dividend declare during the year	-	-	-	(32,779,638)	-	(32,779,638)
Less: Dividend paid during the year	-	-	-	-	-	-
Issue of share capital	5,914,900	-	-	-	-	5,914,900
Balance as on 30 June 2014	552,242,200	49,968,396	2,000,000	2,079,106		606,289,702


Chairman


Managing Director


Secretary

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Chartered Accountants


Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Place: Dhaka
Dated: October 12, 2014



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ANSAR-VDP UNNAYAN BANK

Liquidity Statement

(Asset and Liability Maturity Analysis)

As at 30 June 2014

Particulars	Up to 1 Months	Up to 1-3 Months	Up to 3-12 Months	Up to 1-5 Years	More than 5 years	Total
Assets :						
Cash in hand	75,533,404	-	-	-	-	75,533,404
Balance with other banks and financial institutions	30,310,043	344,346,740	-	-	-	374,656,783
Money at call on short notice	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Loans and Advances	-	870,428,034	1,748,431,000	234,923,000	249,425,946	3,103,207,980
Fixed assets including premises, furniture and fixtures	-	19,852,361	19,852,361	39,251,106	12,054,561	71,158,028
Others assets	43,322,456	23,456,578	73,945,621	44,856,987	50,964,195	235,545,237
Non-banking assets	-	-	-	-	-	-
Total Assets	149,165,903	1,238,231,352	1,842,228,982	319,031,093	312,444,702	3,861,102,032
Liabilities						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	-	-	-	700,000,000	-	700,000,000
Deposits	9,083,610	389,558,008	869,082,000	14,957,800	256,141,377	1,538,817,795
Other accounts	4,145,657	369,125,269	85,236,397	141,746,348	415,740,863	1,015,994,534
Provision and other liabilities	13,229,267	758,693,777	954,318,397	856,699,148	671,882,240	3,254,812,329
Total Liabilities	135,936,636	479,548,076	887,910,585	(537,668,055)	(359,437,538)	606,289,703
Net Liquidity Gap						

Chairman

Mahfel Huq & Co.
Mahfel Huq & Co.
Chartered Accountants

Place: Dhaka
Dated: October 12, 2014



Signed in terms of our separate report of even date

[Signature]
Managing Director

[Signature]
Secretary

[Signature]
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Notes to the Financial Statements
As at and for the year ended June 30, 2014

1. BACKGROUND INFORMATION

1.1 Establishment and Status of the Bank:

The bank was established as body corporate under the Ansar-VDP Unnayan Bank Ordinance 1995 issued on September 16, 1995 with the objects to provide financial assistance among the members of Ansar-VDP with a view to make themselves dependent and take active participation in the economic development of the country. Its operation started from 1 November 1996. The bank followed only section 44 and 45 of Banking Companies Act 1991.

1.2 Scope and Objectives:

The accounting policy comprises principles and basic assumptions, concepts, rules, practices and procedures adopted by the Management for reporting the activities of the Bank and Financial Statements preparation and presentation. The purpose of Accounting Policy is to provide the necessary organizational and methodological directions in carrying the accounting activity of the Bank.

1.3 Nature of Business:

The principal activities of the Bank are to provide loan facilities to the Ansar-VDP members for house building and other economic activities with or without taking security from them and perform other activities under specific institutions/guideline of the Bank.

1.4 Shareholder of the Bank:

As per clause 7(3) of Ansar-VDP Unnayan Bank Act 1995, only members of Ansar-VDP including Officer and staff of Ansar-VDP Unnayan Bank can purchase, sell and transfer the share of the Bank among them. Total number of share was 5,522,422 of Tk. 100.00 each as on 30th June 2014.

1.5 Management of the Bank:

The activities of the Bank are controlled and managed by rules and regulations as indicated in Ansar-VDP Unnayan Bank Act 1995. The responsibilities for managed and conducting the affairs of the bank is entrusted upon the Board of Directors consisting of 19 members/Directors of which 14 directors are elected by the shareholders from themselves and 5 directors (including Chairmen) are nominated by the Govt. for the three (3) year's term.



2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of Financial Statements:

The financial statements of the bank have been prepared on Generally Accepted Accounting Principles (GAAP) under historical cost convention and in accordance with Bangladesh Financial Reporting Standard (BFRS), the "First Schedule" (section -38) of the Bank companies Act 1991, Other Bangladesh Bank Circulars, The Companies Act 1994 , Ansar-VDP Unnayan Bank Act 1995, The Income Tax Ordinance 1984, The VAT Act 1991 and other applicable rules and regulation following the Accrual Basis of Accounting.

2.1.1 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS):

- BAS-1 Presentation of Financial Statements
- BAS-7 Statement of Cash Flows
- BAS-8 Accounting Policies and Changes in Accounting Estimates and Errors
- BAS-10 Events after the Reporting Period
- BAS-12 Income Tax
- BAS-16 Property, Plant and Equipment
- BAS-18 Revenues
- BAS-19 Employees Benefits
- BAS-23 Borrowing Cost
- BAS-32 Financial Instruments: Presentation
- BAS-38 Provision Contingent Liabilities and Contingents Assets
- BAS-39 Financial Instruments: Recognition and Measurements
- BAS-40 Investments Property

2.1.2 Branch Accounts:

Branch Statements of Affairs and Income & Expenditure Account are kept separately in the Head Office. The transactions of the branches were incorporated in the Financial Statements of the Bank on consolidation. We have carried out audit of 6 branches office as per condition laid down of our appointment.

2.1.3 Reporting Period :

The financial year of the Bank has been determined to make effective from 01 July 2013 to 30 June 2014 each year. These financial statements cover for a period from 01 July 2013 to 30 June 2014.



2.2 Fixed Assets and Depreciation:

- a) Fixed Assets are stated at acquisition cost less accumulated depreciation in compliance with Bangladesh Accounting Standards (BAS)-16.
- b) Depreciation is charged on reducing balance method on all Fixed Assets at the following applicable rates. No depreciation has been charged on all fixed assets acquired during the year.

Particulars of Fixed Assets	Percentage (%) of Depreciation
Land	0%
Building and Structure	2.5%
Motor Vehicle	20%
Office Equipments/Mechanical Equipments	15%
Electrical Equipments	10%
Furniture & Fixtures	10%
Library Book	10%
Others	10%

Furniture & Fixtures: Consists of Table, Chair, Tool, Sofa set, Rake, Almirah, Iron, Safe, Steel Trunk, File Cabinet, Notice Board, Signboard, etc.

Office Machineries: Consists of Computer, Photocopier, Calculator, etc.

Office Equipments: Consists of Table fan, etc.

Electrical Equipments: Consists of Ceiling Fan, Air Conditioner, etc.

Depreciation has been charged for the full year irrespective of uses and date of acquisition. Details statement of Fixed Assets are shown in Annexure-A.

- c) Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of Bangladesh Accounting Standards (BAS)-16. Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- d) Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful live, in accordance with the provisions of BAS 16: Property, Plant and Equipment: Depreciation is provided for the period in use of the assets. Full month's depreciation has been charged on addition irrespective of date when the related assets are put into use. Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful live of each category of assets.
- e) Upon retirement of items of fixed assets the cost and accumulated depreciation are eliminated from the financial statement and the resultant gains or losses, if any, are transferred to Profit and Loss Account.

- f) Repairs and Maintenance costs of fixed assets are treated as revenue expenditure and charged to Profit and Loss account when incurred.

2.3 Consolidation

A separate set of the records of consolidating the statement of affairs and income and expenditure statement of branches were maintained at the head office of the bank based on which these financial statements have been prepared.

2.4 Cash and Cash Equivalents:

Cash and cash equivalents comprise of Cash at Bank and in hand and Current Deposits Short Term Deposit and Fixed Deposits with maximum maturity of 12 months or less.

2.5 Accrued Expenses & Other Payables:

Accrued expenses & other payable liabilities are recognized for the goods and services received whether paid or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

2.5.1 Provision for Loans & Advances (Unclassified Loan):

Provisions are recognized when Loans has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

2.5.2 Provision for Doubtful Loss:

The provision for doubtful losses is maintained at a level that management considers adequate to absorb identified credit related losses in the portfolio as well as losses that have been incurred but not identified.

2.7 Retirement Benefit Scheme:

- a) The bank operates a general provident fund, the employee is contributing 10% of the basic salary.

An actuarial valuation has been performed to determine the present value of the accrued benefits, based on projections of employees' compensations level to the term of retirement. Actuarial reports substantiate the amount of provision made for above-mentioned funds as adequate to discharge the claims.

Investments held by the funds primarily comprise mainly fixed deposits with banks and financial institutions.

- b) There is a General Provident Fund Scheme whether approved by NBR or not for the regular employees of the bank where the employee's contribution is 10% of their basic pay. The employers have made no contribution to the fund.
- c) The Bank has also initiated maintenance of some fund for the benefit of the qualified employees namely Death Risk Coverage Scheme, Staff Benevolent fund, Staff Superannuation fund.



2.8 Policy for Provision on Loan:

Provision for loan has been made as follows:

<u>Loan Classification Category</u>	<u>Rate of Provision</u>
Unclassified Loan	5%
Sub Standard	5%
Doubtful	5%
Bad & Loss	100%

2.9 Revenue Recognition:

Usually interest on loans has been recognized on the realization basis and at the end of the year income provision has been made on recoverable loan amount. Income on FDR has been recognized on accrual basis.

2.10 Retirement Benefit to the Employees:

The bank operates a general provident fund the employee is contributing 10% of the basic salary.

2.11 Others:

2.11.1 The compilation of statement of affairs incorporating the items of assets and liabilities of Branches with reference to closing files has been certified by the Branch Managers.

2.11.2 Where considered necessary figure of previous year have been rearranged for comparison purpose.

2.11.3 Provision for Loans & Advances has been made for Tk. 20,436,000 for the year ended June 30, 2014.

2.11.4 Provision for Incentive Bonus/ Ex-gratia of Tk. 20,000,000 has been made for the year ended June 30, 2014.

2.11.5 A sum of Tk. 700,000 has been transferred to Benevolent Fund as per Board Decision.

2.11.6 Provision for Income Tax on Total Profit of Tk. 60,215,004 before Taxes has been made @ 42.5% for the year ended June 30, 2014.

2.11.7 Provision for Construction of Bank Building for Tk.3,000,000 has been made for the year ended June 30, 2014.

2.11.8 Figures appearing in these accounts have been rounded off to the nearest taka.

2.11.9 Previous year's figures has been rearranged for comparison purposes whenever considered necessary

2.11.10 Income from FDR has been taken into the accounts on cash basis as shown note no-12.



	Amount (In Tk.)	
	30-06-2014	30-06-2013
3 Cash	75,533,404	60,455,855
Cash In hand		
Local currency:	20,599,767	12,163,292
Foreign Currency	-	-
	<u>20,599,767</u>	<u>12,163,292</u>
Balance with Bangladesh Bank		
Local currency:	-	-
Foreign Currency	-	-
	<u>-</u>	<u>-</u>
3.1 Balance with Sonali Bank Ltd (3.2)		
Local currency:	54,933,637	48,292,563
Foreign Currency	-	-
	<u>54,933,637</u>	<u>48,292,563</u>
3.2 Deposit to Sonali Bank Ltd		
Current deposit	8,874,592	8,903,393
Short term deposit	46,059,045	39,389,170
	<u>54,933,637</u>	<u>48,292,563</u>
4 Balance with other Banks and financial institutions		
Inside Bangladesh (4.1)	374,656,782	461,914,508
Outside Bangladesh	-	-
	<u><u>374,656,782</u></u>	<u><u>461,914,508</u></u>
4.1 Inside Bangladesh		
Current deposits (4.1.1)	6,408,988	4,464,525
Short term deposits (4.1.2)	23,901,054	19,266,434
Fixed deposits (4.1.3)	344,346,740	438,183,549
	<u><u>374,656,782</u></u>	<u><u>461,914,508</u></u>
4.1.1 Current deposits		
Name of the Banks		
Janata Bank Ltd.	5,200,362	3,313,702
Agrani Bank Ltd.	-	4,653
Rupali Bank Ltd.	354,051	489,255
Bangladesh Krishi Bank	854,132	650,823
Uttara Bank Ltd.	443	6,093
	<u>6,408,988</u>	<u>4,464,525</u>
4.1.2 Short term deposits		
Name of the Banks		
Janata Bank Ltd.	11,787,724	9,566,567
Agrani Bank Ltd.	722,702	253,555
Rupali Bank Ltd.	7,396,294	8,226,518
Bangladesh Krishi Bank	2,969,666	855,504
Uttara Bank Ltd.	1,024,668	364,290
	<u>23,901,054</u>	<u>19,266,434</u>



4.1.3 Fixed deposits

Name of the Banks

Sonali Bank Ltd.
Janata Bank Ltd.
Rupali Bank Ltd.
ICB Islamic Bank Ltd.
Bangladesh Krishi Bank
Trust Bank Ltd.
South East Bank Ltd.
Bangladesh Commerce Bank
ICB Head Office
AVUB Local Office
Others
IFIC Bank

Amount (In Tk.)	
30-06-2014	30-06-2013
65,085,051	10,000,000
183,939,061	150,122,190
30,000,000	150,000,000
35,893,147	38,593,147
-	20,000,000
327,021	280,149
-	-
-	10,000,000
-	49,188,020
29,102,418	-
42	43
-	10,000,000
344,346,740	438,183,549

Maturity grouping of balance with other Banks:

Payable on demand
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

30,310,043	4,464,525
344,346,740	322,566,000
-	134,883,983
-	-
-	-
374,656,783	461,914,507

5 Loans & Advances :

Inside Bangladesh (5.1)
Outside Bangladesh

3,103,207,980	2,671,691,652
-	-
3,103,207,980	2,671,691,652

5.1 In side Bangladesh:

Loan (5.1.1)
Cash Credit
Overdraft

3,103,207,980	2,671,691,652
-	-
-	-
3,103,207,980	2,671,691,652

5.1.1 Loans:

Micro-credit
Working capital against Agrobased Industries
SME
Contact Loan
Consumers Credit
Loan Against FDR & DPS
Staff loan
Loan from Group Fund
Ekti Bari Ekti Khamar
Loan Against Double Benefit Scheme
Others

1,523,891,306	1,349,635,253
331,560	1,795,941
363,144,472	315,336,789
246,429,797	214,851,606
6,183,415	20,709,441
99,396,272	78,585,284
205,676,946	140,242,285
11,508,123	6,805,155
636,895,015	537,698,223
8,716,743	5,947,288
1034331	84,387
3,103,207,980	2,671,691,652



5.2 Maturity grouping of loans and advances:

Repayable on demand
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 year
More than 5 years

Amount (In Tk.)	
30-06-2014	30-06-2013
870,428,034	1,635,452,584
1,748,431,000	17,526,548
234,923,000	964,186,266
249,425,946	54,526,254
3,103,207,980	2,671,691,652

5.3 Significant concentration of loans and advances:

Advances to allied concerns of directors
Advances to Chief Executive, other senior executive and other officers
Advances to customer groups
Advances to Industries

205,676,946	140,242,285
2,897,531,034	2,531,449,367
3,103,207,980	2,671,691,652

Number of clients with amount of outstanding and classified loan to whom loans and advances sanctioned more than 15% of the total capital of the bank.

Number of the clients
Amount of outstanding loans and advances
Classified loan therein

5.4 Geographical area-wise loan and advances:

Dhaka
Chittagong
Khulna
Rajshahi
Noakhali
Mymensingh
Sylhet
Barishal
Rangpur
Comilla
Narayanganj
Kustia
Bogra
Faridpur
sub total
Staff loan

265,191,245	245,585,215
407,627,958	348,312,548
210,447,125	187,536,159
123,871,954	104,625,487
141,148,954	128,854,874
324,497,214	208,029,453
191,117,895	177,954,876
129,876,845	182,456,789
291,264,128	244,525,487
192,193,124	168,952,478
189,773,254	169,324,561
111,994,210	90,526,425
161,678,254	139,812,548
156,848,874	134,952,467
2,897,531,034	2,531,449,367
205,676,946	140,242,285
3,103,207,980	2,671,691,652

5.5 Classification status of loans and advances:

Unclassified (Including staff loan)
Sub-standard
Doubtful
Bad/Loss

2,894,465,979	2,478,154,831
98,787,000	90,683,325
66,206,000	66,616,548
43,749,001	36,236,948
3,103,207,980	2,671,691,652



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Amount (In Tk.)	
30-06-2014	30-06-2013

5.6 Particulars of Advances

Loans considered good in respect of which the bank is fully secured ;

Loans considered good against which the banking company holds no other security than the debtors personal guarantee;

Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors ; 2,897,531,034 2531449254

Loans adversely classified ; provision not maintained there against ;

Loans due form director or officers of the banking company or any of these either separately or jointly with any other persons. 205,676,946 140,242,285

Loans due form companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.

Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers of officers of the

Maximum total amount of advances, including temporary advances granted during the year to the company or firm in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members ;

Due from banking companies ;

Amount of classified loan against which no interest income has been recognized

- a) 1.Amount (Decrease)/ Increase in provision.
- a) 2.Amount of loan written off from provision.
- a) 3.Amount realized against loan previously written off
- b) Amount of provision kept against loan classified .
- c) Interest creditable to the interest suspense account.

Written off loans

- a. Cumulative amount of loan previously written off
- b. Amount of loan written off during the year
- c. Amount of written-of loan; for which suit has been filed

Provision held against loans

Provision required
Previous balance of provision
Add: Provision made during the year
Less Adjustment
Total provision held
Provision (shortfall)/ Surplus

167,899,000	147463000
147,463,000	123,764,000
-	-
147,463,000	123,764,000
20,436,000	23,699,000



6 Fixed Assets including premises, furnitures & fixtures :

Land

Building & other structure

Motor vehicle

Office equipment

Electrical equipment

Furniture

Library & other

Others

Amount (In Tk.)	
30-06-2014	30-06-2013
16,876,000	-
631,380	631,380
22,144,988	22,142,998
3,034,428	2,913,234
5,692,612	5,305,917
22,428,943	20,236,860
137,561	75,278
212,116	-
71,158,028	51,305,667

6.1 Movement of Fixed Assets including premises and fixture:

Cost up to previous year

Add/Less: Accumulated Depreciation

Opening balance

Add: purchase during the year

Less: Adjustment for sale

Less: depreddation during the year

Closing balance

27,746,134	53,564,778
23,559,533	(20,043,408)
51,305,667	33,521,370
19,852,361	17,784,297
-	-
-	-
71,158,028	51,305,667

7 Other Assets:

Travelling Allowance advance

Advance against salary

Advance against expenses

Advance against purchase

Advance Income Tax

Advance Office rent

Sundry advance

Printed stationery

Security deposit

Suspense account

Interest accrued on loan

Interest accrued on staff loan

Interest accrued on fixed deposit

General Account balance

189,560	87,323
-	3,000
168,229	177,955
18,263	53,717
-	666,413
251,000	270,050
1,223,584	2,931,157
2,875,712	3,077,162
176,750	188,549
3,528,204	4,240,928
205,672,119	164,529,308
19,106,030	11,909,381
-	-
3,336,385	5,196,177
236,545,837	193,331,120

8 Borrowing from other Banks, financial Institutions and agents:

Borrowing Inside Bangladesh (Note: 8.1)

Borrowing Outside Bangladesh

700,000,000	700,000,000
-	-
700,000,000	700,000,000

8.1 Borrowing Inside Bangladesh

Loan from Bangladesh Govt.

Loan from Bangladesh Bank

Bond issue (Janata Bank)

Bond issue (Rupali Bank Ltd.)

200,000,000	200,000,000
400,000,000	400,000,000
50,000,000	50,000,000
50,000,000	50,000,000
700,000,000	700,000,000



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	Amount (In Tk.)	
	30-06-2014	30-06-2013
8.2 Security wise grouping		
Secured	-	-
Unsecured	500,000,000	500,000,000
	<u>500,000,000</u>	<u>500,000,000</u>
8.3 Maturity-wise grouping		
On Demand	-	-
On Maturity	500,000,000	500,000,000
	<u>500,000,000</u>	<u>500,000,000</u>
9 Deposit and other accounts		
Deposit from banks	-	-
Maturity-wise grouping deposits	1,538,817,795	1,282,049,860
	<u>1,538,817,795</u>	<u>1,282,049,860</u>
9.1 Maturity-wise grouping deposits		
Repayable on demand	3,627,788	5,525,555
Repayable within 1 month	5,455,822	33,211,545
Over 1 month but within 6 month	389,558,008	335,368,794
Over 6 month but within 1 year	869,082,000	154,843,587
Over 1 year but within 5 years	14,952,800	2,934,885
Over 5 years but within 10 years	256,141,377	750,165,494
	<u>1,538,817,795</u>	<u>1,282,049,860</u>
10 Other Liabilities :		
General provident fund	77,364,231	62,185,312
Superannuation fund	115,977,680	93,560,591
Benevolent fund	3,119,456	1,577,131
Employee security deposit	1,762,141	2,528,276
Death relief grant fund	3,125,000	2,975,000
Accumulated depreciation	29,657,361	23,559,533
Provision for classified loan (10.1)	54,588,000	46,453,000
Provision for Unclassified loan (10.2)	113,311,170	101,010,170
Provision for Dividend (10.3)	214,553,416	-
Provision for Land & Building	11,000,000	7,500,000
Cash excess	22,650	15,523
Unpaid salary	178,947	1,279,625
Provision for interest on fixed deposit	14,517,756	13,926,842
Realised vat, tax, excise duty	3,288,002	2,273,603
Contractors security deposit	46,151	46,151
Reen Bima	22,674,904	18,828,600
Deferred credit to uncollected Income	57,825,585	43,229,610
Sundry account	69,303,819	73,634,494
Provision for corporate tax	213,788,867	188,197,491
NCC Bank Remittance	9,889,399	9,458,782
	<u>1,015,994,534</u>	<u>692,239,734</u>
10.1 Provision for Classified Loan		
Opening balance	46,453,000	36,889,000
Less: loans written off which provided for	-	-
Add: Recovery from the previous mitted off loans	-	-
Add: special provision made during the year	-	-
Less: Recovered and provision	-	-
Add: Net charged on profit & loss Account	8,135,000	9,564,000
Balance at the end of the year	<u>54,588,000</u>	<u>46,453,000</u>



	Amount (In Tk.)	
	30-06-2014	30-06-2013
10.2 Provision for Unclassified Loan		
Opening balance	101,010,170	86,875,170
Less: loans written off which provided for		-
Add: Recovery from the previous written off loans		-
Add: special provision made during the year		-
Less: Recovered and provision which no more required		-
Add: Net charged on profit & loss Account	12,301,000	14,135,000
Balance at the end of the year	<u>113,311,170</u>	<u>101,010,170</u>
10.3 Provision for Dividend:		
Opening balance	165,878,397	
Adjustment	16,240,630	
Add: Declared during the year	32,779,638	
	214,898,665	
Less payment during the year	345,249	
Closing balance	<u>214,553,416</u>	<u>-</u>

11 Capital

11.1 Authorized Capital Tk. 1,000,000,000

The authorized capital of the bank amount Tk. 1,000,000,000 at 30th June which divided in to 10,000,000 ordinary share of Tk. 100 each.

11.2 Paid-up capital Tk.

552,242,200	546,327,300
<u>552,242,200</u>	<u>546,327,300</u>

The paid up capital of the bank at 30th June 2014 was Tk. 5,52,242,200/- The amount of the paid up capital has been subscribed as follows:

Particulars	Price per Share	No. of shares	Price per Share	Taka
Ansar-VDP members	100	3,022,422	100	302,242,200
Government of Bangladesh	100	2,500,000	100	250,000,000
Total		5,522,422		552,242,200

11.3 Capital adequacy ratio

Details of the Capital Requirement & Capital Shortfall of the Bank as per requirement of section 13(2) of Bank Companies Act. 1991 and BRPD Circular 10 dated 25 November 2002.

a) Total assets (Including off balance sheet amount)	3,861,102,030	2,395,047,488
b) Risk weighted assets	3,450,264,187	1,953,769,848
c) Required capital	345,026,419	195,376,985
d) Available capital	715,521,766	534,019,966
i) Core capital		
Paid-up capital	552,242,200	546,327,300
General reserve	49,968,396	49,968,396
	<u>602,210,596</u>	<u>596,295,696</u>

		Amount (In Tk.)	
		30-06-2014	30-06-2013
ii) Supplementary Capital			
General provision (Provision for unclassified loan)		113,311,170	101,010,170
Total Available Capital as 30th June 2014 (i-ii)		715,521,766	697,305,866
e) Surplus			
11.4 General reserves			
Opening balance		49,968,396	49,968,396
Add: transferred form profit during the year		-	-
Closing balance		49,968,396	49,968,396
11.5 Special reserves			
Opening balance		2,000,000	2,000,000
Add. transferred from profit during the year		-	-
Closing balance		2,000,000	2,000,000
11.6 Dividend:			
Opening balance			138,773,477
Adjustment			-
Add: Declared during the year			27,104,920
		280000	165,878,397
Less payment during the year			-
Closing balance			165,878,397
		Amount In Tk.	
		2013-2014	2012-2013
12 Interest Income			
Interest on loans & advance		469,618,459	399,078,482
Interest on staff loans		7,635,914	4,614,375
Interest on deposit		23,699,299	17,087,007
		500,953,673	420,779,864
13 Interest paid on deposits and borrowings etc.			
Interest on deposits		82,676,178	75,021,946.90
Interest on borrowings		35,838,425	21,398,355
Interest on General provident fund		1,500,594	5,195,894
Interest on security deposits		93,000	123,039
		120,108,197	101,739,235
14 Other operating income			
Sales of pass books		298,493	269,855
Remmitane income		775,797	365,618
Sales of loan forms		1,921,666	1,679,828
Sales of tender schedule		22,000	20,000
Others receipt		1,925,111	2,413,991
		4,943,067	4,749,292



		Amount in Tk.	
		2013-2014	2012-2013
15	Salaries & allowances		
	Salaries	93,291,212	86,418,295
	House rent allowances	36,986,696	34,114,311
	Dearness allowances	16,615,474	7,970
	Medical allowances	4,947,593	4,951,848
	Contribution to superannuation fund	14,381,340	13,327,431
	Festival Bonus	13,767,867	12,380,678
	Leave Encashment	516,000	188,588
	Overtime Allowance	551,176	677,792
	Other allowances	2,567,195	1,343,939
	Less: Chief executives salary and fees	(1,002,990)	(952,620)
	(Notes-19)		
		182,621,563	152,458,232
16	Rent, Taxes, Insurance's & Electricity		
	Rent	16,554,364	8947670
	Taxes	67,001	20394
	Vehicle & land Taxes	29,980	(35,967)
	Insurance	320,000	154323
	Electricity, Waters & Gas	1,690,695	1530009
		18,662,040	10,616,429
17	Postage, Stamp, Tele communication etc.		
	Postage & Telegram	631,291	664,684
	Telephone	1,694,792	1,532,288
		2,326,083	2,196,972
18	Stationery, Printing Advertisement etc.		
	Printing stationery	2,034,229	1,967,226
	Office stationery	2,328,336	1,638,056
	Advertisement	477,107	339,209
		4,839,672	3,944,490
19	Chief Executives salary and fees		
	Salaries	480,000	480,000
	House rent allowances	240,000	240,000
	Dearness allowances	72,000	
	Medical allowances	8,400	8,400
	incentive Bonus	99,990	21,600
	Festival Bonus	79,980	180,000
	Other allowances	22,620	22,620
		1,002,990	952,620



	Amount in Tk.	
	2013-2014	2012-2013
20 Other expenses		
Training & Workshop	1,662,895	2,778,450
Travelling expenses	14,751,747	17,208,712
Conveyance	2,543,575	2,411,261
Fuel expenses for office car	2,471,634	1,012,998
Subscription	970,738	608,582
Lunch subsidy	29,553,550	23,266,098
Entertainment	654,333	511,629
Tax on Investment (Notes-20.01)	2,934,333	2,560,321
Newspaper & Journal	875,149	718,767
Commission & Exchange	312,348	329,038
Bank Charge	364,656	474,079
Computer exp	876,294	365,722
Business Development	814,788	629,450
Registration Expenses	47,890	39,060
NCC Bank Remittance	749,948	345,950
Miscellaneous	3,641,591	5,160,834
	63,225,468	58,420,951

20.01 Tax on investment represent the tax deducted on interest earned which is charged as expenses instead of showing as Advance Tax at source and this will be regularised or corrected in the next year's financial statements.

21 Depreciation and Repairs to Banks Assets

Depreciation	6,097,828	3,516,123
Repairs to Bank's property	1,113,332	974,263
	7,211,160	4,490,386

22 Provision for Loans and Advances

Provision for Classified loan	5,458,100	9,564,000
Provision for Unclassified loan	14,977,900	14,135,000
	20,436,000	23,699,000

23 Other Provisions

Provision for Land Purchase & Infrastructure (Notes-23.01)	3,000,000	2,500,000
Provision for bonus/ex-gratia	20,000,000	15,000,000
Provision for Benevolent Fund	700,000	300,000
Death relief grant fund	700,000	500,000
	24,400,000	18,300,000

23.01 The bank made Provision for Land Purchases & Infrastructure for an amount of Tk. 3000,000 has been charged in the accounts before Net Profit calculation as per management decision.

24 Provision for Corporate Income Tax

Total Profit/Loss before taxes 6,02,15,004/- @ 42.5%	25,591,377	20,141,605
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25 Receipts from other operating activities (Item-wise)

Sales of pass books	298,493	269,855
Remittance income	775,797	365,618
Sales of loan forms	1,921,666	1,679,828
Sales of tender schedule	22,000	20,000
Others receipt	1,925,111	2,413,991
	4,943,067	4,749,292



		Amount in Tk.	
		2013-2014	2012-2013
20	Other expenses		
	Training & Workshop	1,662,895	2,778,450
	Travelling expenses	14,751,747	17,208,717
	Conveyance	2,543,575	2,411,261
	Fuel expenses for office car	2,471,634	1,012,998
	Subscription	970,738	608,582
	Lunch subsidy	29,553,550	23,266,098
	Entertainment	654,333	511,629
	Tax on Investment (Notes-20.01)	2,934,333	2,560,321
	Newspaper & Journal	875,149	718,767
	Commission & Exchange	312,348	329,038
	Bank Charge	364,656	474,079
	Computer exp	876,294	365,722
	Business Development	814,788	629,450
	Registration Expenses	47,890	39,060
	NCC Bank Remittance	749,948	345,950
	Miscellaneous	3,641,591	5,160,834
		63,225,468	58,420,951
20.01	Tax on investment represent the tax deducted on interest earned which is charged as expenses instead of showing as Advance Tax at source and this will be regularised or corrected in the next year's financial statements.		
21	Depreciation and Repairs to Banks Assets		
	Depreciation	6,097,828	3,516,123
	Repairs to Bank's property	1,113,332	974,263
		7,211,160	4,490,386
22	Provision for Loans and Advances		
	Provision for Classified loan	5,458,100	9,564,000
	Provision for Unclassified loan	14,977,900	14,135,000
		20,436,000	23,699,000
23	Other Provisions		
	Provision for Land Purchase & Infrastructure (Notes-23.01)	3,000,000	2,500,000
	Provision for bonus/ex-gratia	20,000,000	15,000,000
	Provision for Benevolent Fund	700,000	300,000
	Death relief grant fund	700,000	500,000
		24,400,000	18,300,000
23.01	The bank made Provision for Land Purchases & Infrastructure for an amount of Tk. 3000,000 has been charged in the accounts before Net Profit calculation as per management decision.		
24	Provision for Corporate Income Tax		
	Total Profit/Loss before taxes 6,02,15,004/- @ 42.5%	25,591,377	20,141,605
25	Receipts from other operating activities (Item-wise)		
	Sales of pass books	298,493	269,855
	Remittance income	775,797	365,618
	Sales of loan forms	1,921,666	1,679,828
	Sales of tender schedule	22,000	20,000
	Others receipt	1,925,111	2,413,991
		4,943,067	4,749,292



26 Payment for other operating activities (Item-wise)

Amount in Tk.	
2013-2014	2012-2013
Rent, Taxes, Insurance's & Electricity	10,616,429
Postage, stamp, Telecommunication	2,196,972
Advertisement	3,944,490
Repairs to Bank's property	4,490,386
Honorarium	2,778,450
Training & Workshop	17,208,712
Travelling expenses	2,411,261
Conveyance	1,012,998
Subscription	608,582
Lunch subsidy	23,266,098
Entertainment	511,629
Business development	629,450
Commission & Exchange	329,038
Bank charge	474,079
Miscellaneous	5,160,834
Legal expense	20,700
Director fee	1,238,128
Employee Dress	365,722
Registration Expenses	39,060
Auditors fee	60,000
Rent	-
Tax on Investment	-
NCC bank remittance	-
Taxes	-
Computer expense	-
Vehicle & Land Taxes	-
Insurance	-
Electricity, Water & Gas	-
Postage, stamp,	-
Telephone & Telecommunication	-

Amount in Tk.	
2013-2014	2012-2013
-	-
-	-
-	-
1,155,332	-
-	-
1,632,895	-
14,676,747	-
2,543,575	-
970,738	-
29,553,550	-
504,333	-
814,788	-
312,348	-
364,656	-
3,754,091	-
5,325	-
618,238	-
-	-
47,890	-
60,000	-
16,554,364	-
2,934,333	-
749,948	-
67,001	-
876,294	-
29,980	-
320,000	-
1,690,695	-
631,291	-
1,694,792	-
82,563,204	77,363,018

27 Operating Profit before changes in operating Asset & Liabilities

Net profit after taxation	34,623,628	27,250,407
Less:		
Interest accrued on loan and advances	46,003,356	32,556,673
	(11,379,728)	(5,306,266)
Add:		
Depreciation	6,097,828	3,516,123
Interest accrued on borrowing and deposits		7,525,675
Provision for loan	20,436,000	23,699,000
Other provision	47,772,347	18,300,000
	74,306,175	53,040,798
Total	62,926,446	47,734,532

34,623,628	27,250,407
46,003,356	32,556,673
(11,379,728)	(5,306,266)
6,097,828	3,516,123
	7,525,675
20,436,000	23,699,000
47,772,347	18,300,000
74,306,175	53,040,798
62,926,446	47,734,532



28 Other assets (Item-wise)

Travelling Allowance advance
Advance against salary
Advance against expenses
Advance against purchase
Advance Income Tax
Advance Office rent
Sundry advance
Printed stationery
Security deposit
Suspense account
General Account balance

Amount in Tk.	
2013-2014	2012-2013
102,237	162,178
(3,000)	(3,000)
(9,726)	109,518
(35,454)	(38,554)
(666,413)	
(19,050)	(84,450)
(1,707,573)	1,574,095
(201,450)	(402,296)
(11,799)	(12,024)
(712,724)	(3,104,126)
(1,859,792)	22,178,373
(5,124,744)	20,379,714

29 Other liabilities (Item-wise)

General provident fund
Superannuation fund
Benevolent fund
Employee security deposit
Death relief grant fund
Reen Bima Agrobased SME
Cash excess
Unpaid salary
Reen Bima One house One Firm
Realized vat, tax, excise duty
Contractors security deposit
Reen Bima
Deferred credit to uncollected Income
Sundry account
NCC bank remittance
Revolving Fund of Agrobased Industries
Provision for Interest on Interest on borrowed fund

15,178,919	15,975,647
22,417,089	21,043,398
1,542,325	217,418
(766,135)	(1,666,175)
150,000	-
	(497,479)
7,127	2,849
590,914	1,028,598
-	(520,240)
1,014,399	701,330
	(20,276)
3,846,304	7,100,746
14,595,975	6,858,657
(9,777,181)	(18,009,215)
	9,458,782
	(1,239,005)
48,799,736	40,435,034

30 Payment to suppliers

Stationery, Printings, Advertisements etc.
Office stationery
Advertisements
Fuel expenses for office car
Newspaper & Journal

2,237,654	1,967,206
2,328,336	1,638,056
477,107	-
2,416,634	608,582
875,149	718,767
8,334,880	4,932,611



ANSAR-VDP UNNAYAN BANK

**Schedule of Fixed Assets
As at 30 June 2014**

Annexure-A

Sl. No	Particulars	Cost			Rate of Depreciation	Depreciation			Written Down Value	
		Balance on 01/07/2013	Adjustment	Addition during the year		Balance on 01/07/2013	Charged during the year	Adjustment	30/6/2014	30/6/2013
1	Land	-	-	16,876,000	0%	-	-	-	16,876,000	-
2	Building and Structures	631,380	-	-	2.5%	169,358	11,551	-	450,471	462,072
3	Motor Vehicle	22,142,998	-	1,990	20%	10,240,454	4,201,904	-	7,702,630	11,902,544
4	Office Equipment / Mechanical Equipment	2,913,234	-	121,194	15%	2,058,845	146,337	-	829,246	854,389
5	Electrical Equipment	5,305,917	-	386,695	10%	2,235,147	345,746	-	3,111,718	3,070,770
6	Furniture & Fixture	20,236,860	-	2,192,083	10%	8,852,182	1,357,676	-	10,209,858	11,384,678
7	Library Book	49,291	-	88,270	10%	(3,802)	14,136	-	10,334	53,093
8	Others	25,987	-	186,129	10%	7,349	20,477	-	184,290	18,638
	Total	51,305,667	-	19,852,361		23,559,533	6,097,828	-	41,500,667	27,746,134



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ANSAR-VDP UNNAYAN BANK
Highlights of Bank's Performance

Annexure-B

Particulars	Amount(In Tk.)	
	2013-2014	2012-2013
Paid-up capital	552,242,200	546,327,300
Total capital	606,289,702	764,409,209
Capital surplus	370,495,347	399,000,015
Total assets	3,861,102,030	3,438,698,802
Total Deposits	1,538,817,794	1,282,049,860
Total loans and advances	3,103,207,980	2,671,691,652
Total contingent liabilities and commitments		
Credit deposit ratio	202%	208%
Percentage of classified loans against total loans & advances	6.73%	5.52%
Profit after provision and tax	34,623,628	27,250,407
Classified loans & advances during the year:	208,742,000	193,659,000
Provision kept against classified advances (including general provision for unclassified loans and advances)	167,899,170	147,463,170
Provision surplus/deficit		
Cost of fund	14.10%	15.00%
Performing assets	3,415,814,194	3,011,055,683
Non Performing assets	445,287,837	427,643,120
Return on investment (ROI)		
Return on assets (ROA)	0.90%	0.79%
Incomes from Investment		
Earning per share	6.34	5.03
Net income per share	6.34	5.03
Price Earning ratio	N/A	N/A



