

AUDITORS' REPORT
&
AUDITED FINANCIAL STATEMENTS
OF
ANSAR - VDP UNNAYAN BANK
FOR THE YEAR ENDED 30 JUNE 2013

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**AUDITORS' REPORT TO THE SHAREHOLDERS OF ANSAR-VDP
UNNAYAN BANK**

We have audited the accompanying Financial Statements of Ansar-VDP Unnayan Bank which comprises the balance sheet as at 30th June, 2013 and the Profit and Loss Account, statement of Changes in Equity and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS), The Bank Companies Act 1991, Ansar VDP Unnayan Bank Ordinance 1995, and relevant BRPD Circulars issued by the Bangladesh Bank. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Observation:

We observed that Provision for Land Purchase and Infrastructure for an amount of Tk. 2,500,000 has been charged in the accounts with reference to Section 21 of Ansar VDP Act 1995 before Net Profit calculation; which is actually a reserve in nature. (Note- 23).

Opinion:

Subject to our above observation, in our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of affairs of the Bank of 30th June, 2013 and of the result of its operations and cash flow for the year then ended and comply with the applicable sections of the Bank Companies Act 1991, the rules and regulation issued by the Bangladesh Bank, Companies Act 1994, the Securities and Exchange rules 1987 and other applicable laws and regulation.

We report that:

- (a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;
- (c) the Bank's Balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the books of accounts and returns;
- (d) the expenditure incurred was for the purposes of the Bank's business;
- (e) the financial position of the Bank as on 30th June, 2013 and profit for the period from July 01, 2012 to 30th June, 2013 have been properly reflected in the Financial Statements except as mentioned above and the Financial Statements have been prepared in accordance with the generally accepted accounting principles;
- (f) the Financial Statements have been drawn up in conformity with the Bank Companies Act 1991 and in accordance with the rules and regulations issued by Bangladesh Bank;
- (h) adequate provisions have been made for loans and advances and other assets which are, in our opinion, doubtful of recovery;
- (i) the Financial Statements conform to the prescribe standards set in the accounting regulation issued by the Bangladesh Bank after consultation with the professional accounting bodies in the Financial Statements.
- (j) the record and statements submitted by the branches have been properly maintained and consolidated in the Financial Statements;
- (k) the information and explanations required by us have been received and found satisfactory;


K.M. Alam & Co.
Chartered Accountants


Octokhan
Chartered Accountants

Dated: 31/10/13
Dhaka.



ANSAR-VDP UNNAYAN BANK
Balance Sheet
As at 30 June 2013

Particulars	Note	30-06-2013 Taka	30-06-2012 Taka
PROPERTY AND ASSETS			
Cash:	3	60,455,855	51,606,846
Cash in hand (Including foreign currency)		12,163,292	8,485,470
Balance with Bangladesh Bank (Including foreign currency)		-	-
Balance with Sonali Bank (Including foreign currency)		48,292,563	43,121,376
Balance with other banks and financial institutions	4	461,914,508	369,893,006
Inside Bangladesh		461,914,508	369,893,006
Outside Bangladesh		-	-
Money at call on short notice		-	-
Investments		-	-
Loans and Advances:		2,671,691,652	2,263,604,735
Loans, Cash Credit, Overdrafts etc.	5	2,671,691,652	2,263,604,735
Bills purchased & discounted		-	-
Fixed assets Including premises, furniture and fixtures	6	51,305,667	33,521,369
Others assets	7	193,331,120	168,538,231
Total Assets :		<u>3,438,698,802</u>	<u>2,887,164,186</u>
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from other banks, financial institutions and agents	8	700,000,000	500,000,000
Deposits and other accounts:	9	1,282,049,860	1,068,086,314
Current Accounts		21,890	36,813
Bills Payable		-	-
Savings Bank Deposit		38,438,445	34,629,181
Fixed Deposits		187,110,164	166,088,545
Bearer Certificate of Deposit		-	-
Other Deposits		1,056,479,361	867,331,775

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Particulars	Note	30-06-2013 Taka	30-06-2012 Taka
Other Liabilities	10	692,239,733	586,147,970
Total Liabilities		2,674,289,593	2,154,234,284
Capital/ Shareholders Equity	11	764,409,209	732,929,902
Paid up Capital		546,327,300	542,098,400
Statutory Reserve		-	-
General Reserve		49,968,396	49,968,396
Special Reserve		2,000,000	2,000,000
Dividend		165,878,397	138,773,477
Surplus in Profit and Loss A/C		235,116	89,629
Total Shareholders Equity		764,409,209	732,929,902
Total Liabilities and Shareholders Equity		3,438,698,802	2,887,164,186
OFF-BALANCE SHEET ITEMS		2012-2013 Taka	2011-2012 Taka
Contingent liabilities:		-	-
Acceptances & Endorsements		-	-
Letters of Guarantee		-	-
Irrevocable letters of Credit		-	-
Bills for Collection		-	-
Other Contingent liabilities		-	-
Total:		-	-
Other commitments:		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn format standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off- Balance sheet Items Including Contingent liabilities :		-	-

Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

Signed in terms of our separate report of even date


K. M. Alam & Co.
Chartered Accountants


Octokhan
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Profit and Loss Account
For the year ended 30 June 2013

Particulars	Note	2012-2013 Taka	2011-2012 Taka
Interest income	12	420,779,864	365,236,074
Less: Interest paid on deposits and borrowings etc.	13	101,739,235	86,412,351
Net Interest Income		319,040,629	278,823,723
Investment income		-	-
Commission, exchange and brokerage		-	-
Other operating income	14	4,749,292	4,668,064
Total operating Income		323,789,921	283,491,787
Salary and allowances	15	152,458,232	130,256,889
Rent, taxes, insurance, electricity etc.	16	10,616,429	9,766,962
Legal expenses		20,700	34,860
Postage, stamp, telecommunication etc.	17	2,196,972	1,972,510
Stationery, Printings, Advertisements etc.	18	3,944,490	4,073,429
Chief Executives salary and fees	19	952,620	917,420
Directors fees		1,238,128	1,300,776
Auditors fees		60,000	60,000
Depreciation and repair of bank's assets	20	4,490,386	4,085,673
Other expenses	21	58,420,951	48,440,083
Total operating expenses		234,398,908	200,908,602
Profit/Loss before provision		89,391,013	82,583,185
Provision for loan	22	23,699,000	12,199,000
Other provisions	23	18,300,000	19,600,000
Total provision		41,999,000	31,799,000
Total Profit/Loss before taxes		47,392,013	50,784,185
Provision for Taxation	24	20,141,605	21,193,375
Net Profit after Taxation		27,250,407	29,590,810
Add: Retained shortfall		-	-
		27,250,407	29,590,810
Appropriations :			
Statutory Reserve		-	-
General Reserve		-	-
Special Reserve		-	-
Dividends		27,104,920	28,662,095
Retained surplus		145,487	11,295
		27,250,407	28,673,390
Earning per share (EPS)		5	7

Annexed notes form an integral part of these accounts.


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ANSAR-VDP UNNAYAN BANK
Cash Flow Statement
For the year ended 30 June 2013

Particulars	Note	2012-2013 Taka	2011-2012 Taka
Cash flows from operating activities			
Interest receipts in cash		388,223,191	314,689,288
Interest payments		(109,531,468)	(86,984,236)
Dividends receipts		-	-
Fee and commission receipts in cash		-	-
Recoveries on loans previously written off		-	-
Cash payments to employees		(153,410,852)	(130,256,889)
Cash payments to suppliers	30	(4,932,611)	(5,054,426)
Receipts from other operating activities (item-wise)	25	4,749,292	4,668,064
Payments for other operating activities (item-wise)	26	(77,363,018)	(57,252,908)
Operating profit before changes in operating assets and liabilities	27	47,734,533	39,808,892
<u>Increase/ Decrease in operating assets and liabilities</u>			
Statutory deposits		-	-
Purchase/ sale of trading securities		-	-
Loan & Advances to other banks		-	-
Loan & Advances to customers	28	(408,086,917)	(351,660,867)
Other assets (item-wise)		20,379,714	(32,390,386)
Deposits from other banks		-	-
Deposits from customers		213,963,546	225,506,759
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities(item-wise)	29	40,435,034	89,074,035
Net cash from operating activities (A)		(85,574,090)	(29,661,567)
Cash flows from investing activities:			
Proceeds from sale of securities		-	-
Payments for purchase of securities		-	-
Purchase /sale of property, plant & equipment		(17,784,297)	(20,083,444)
Purchase /sale of subsidiary		-	-
Net cash from investing activities (B)		(17,784,297)	(20,083,444)



Particulars	Note	2012-2013 Taka	2011-2012 Taka
Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		200,000,000	-
Payments for redemption of loan capital & debt security		-	-
Receipts from issue of ordinary share		4,228,900	132,639,900
Dividends paid		-	-
Net cash from financing activities (C)		204,228,900	132,639,900
Net increase/decrease in cash (A+B+C)		100,870,513	82,894,889
Effects of exchange rate changes on cash and cash equivalent			
Cash and cash- equivalents at beginning period		421,499,852	338,604,964
Cash and cash- equivalents at end of period		522,370,364	421,499,852

Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

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ANSAR-VDP UNNAYAN BANK
Liquidity Statement
 (Asset and Liability Maturity Analysis)
 As at 30 June 2013

Particulars	Up to 1 Months	Up to 1-3 Months	Up to 3-12 Months	Up to 1-5 Years	More than 5 years	Total
Assets :						
Cash in hand	60,455,855	-	-	-	-	60,455,855
Balance with other banks and financial institutions	4,464,525	322,566,000	134,883,983	-	-	461,914,508
Money at call on short notice	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Loans and Advances	-	1,635,452,584	17,526,548	964,186,266	54,526,254	2,671,691,652
Fixed assets including premises, furniture and fixtures	-	-	6,241,971	33,009,135	12,054,561	51,305,667
Others assets	47,313,169	23,562,547	72,564,598	48,358,154	1,532,652	193,331,120
Non-banking assets	-	-	-	-	-	-
Total Assets	112,233,550	1,981,581,131	231,217,100	1,045,553,555	68,113,467	3,438,698,802
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	-	-	-	700,000,000	-	700,000,000
Deposits	5,525,555	33,211,545	335,368,794	154,843,587	753,100,379	1,282,049,860
Other accounts	-	-	-	-	-	-
Provision and other liabilities	4,578,954	25,478,952	41,565,424	151,254,785	469,361,618	692,239,733
Total Liabilities	10,104,509	58,690,497	376,934,218	1,006,098,372	1,222,461,997	2,674,289,593
Net Liquidity Gap	102,129,041	1,922,890,634	(145,717,118)	39,455,183	(1,154,348,530)	764,409,210

[Signature]
Chairman

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Managing Director

[Signature]
Secretary

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Chartered Accountants

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Octokhan
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Statement of Changes in Equity
For the year ended 30 June 2013

Particulars	Paid-up Capital Taka	General Reserve	Special Reserve Taka	Dividend	Surplus Profit/(Loss)	Total
Balance as on 1st July 2012	542,098,400	49,968,396	2,000,000	138,773,477	89,629	732,929,902
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Surplus/Deficit/ on account of revaluation of properties	-	-	-	-	-	-
Surplus/Deficit/ on account of revaluation of investments	-	-	-	-	-	-
Currency translator difference	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-
Net profit for the period	-	-	-	-	27,250,407	27,250,407
Dividends	-	-	-	27,104,920	(27,104,920)	-
Issue of share capital	4,228,900	-	-	-	-	4,228,900
Balance as on 30th June 2013	546,327,300	49,968,396	2,000,000	165,878,397	235,116	764,409,209

[Signature]
Chairman

[Signature]
Managing Director

[Signature]
Secretary

Signed in terms of our separate report of even date

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K. M. Alam & Co.
Chartered Accountants

[Signature]
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ANSAR-VDP UNNAYAN BANK
Notes to the Financial Statements
For the year ended 30 June 2013

1. LEGAL STATUS AND OBJECTIVES OF THE BANKS:

The bank was established as a body corporate under the Ansar VDP Unnayan Bank Ordinance 1995 issued on September 16, 1995 with the objects to provide financial assistance among the members of Ansar VDP with a view to make themselves dependent and take active participation in the economic development of the country. Its operation started from 1 November 1996. The bank followed only section 44 and 45 of Banking Companies Act 1991.

1.1 Nature of Business:

The principal activities of the Bank are to provide loan facilities to the Ansar VDP members for house building and other economic activities with or without taking security from them and perform other activities under specific instructions/guidelines of the Bank.

1.2 Management of the Bank:

The activities of the bank are controlled and managed by rules and regulations as indicated in Ansar VDP Unnayan Bank Rules 1995. The responsibilities for managed and conducting the affairs of the bank is entrusted upon the Board of Directors consisting of 19 members/directors of which 14 directors are elected by the shareholders from themselves and 5 directors (Including Chairman) are nominated by the Govt. for the three (3) year's term.

1.3 Shareholders of the Bank:

As per clause 7 (3) of Ansar VDP Unnayan Bank Rules 1995, only members of Ansar VDP including officers and staff of Ansar VDP Unnayan Bank can purchase, sell and transfer the share of the Bank among them. Total number of shares was 5,463,273 of Tk. 100.00 each as on 30th June 2013.

2. ACCOUNTING POLICY:

2.1 Basis of Preparation of the Financial Statement:

These financial statements have been prepared in accordance with the Bank Companies Act 1991 on going concern basis under accrual system on Generally Accepted Accounting Principles. The Balance Sheet, Profit & Loss Account and Notes to the Accounts have been prepared as per Performs given in BRPD Circular no. 14/2003, dated 25 June 2003. The policies wherever appropriate are explained in the succeeding notes.



2.2 Consolidation:

A separate set of the records of consolidating the statement of affairs and income and expenditure statement of branches were maintained at the head office of the bank based on which these financial statements have been prepared.

2.3 Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation. The original cost of the assets is inclusive of cost paid to the suppliers/vendors along with other for acquisition of the assets.

2.4 Depreciation:

Depreciation has been charged on straight-line method at the following rates. No depreciation has been charged on all fixed assets acquired during the year.

<u>Name of the Assets</u>	<u>Rate of Depreciation</u>
Building	2.50%
Motor Vehicles	20%
Office Equipments	15%
Furniture	10%
Library	10%
Others	15%

2.5 Policy for Provision on Loan:

Provision for loans has been made as follows:

<u>Loan Classification</u>	<u>Rate of Provision</u>
<u>Category</u>	
Unclassified	5%
Sub Standard	5%
Doubtful	5%
Bad & Loss	100%

2.6 Revenue Recognition:

Usually interest on loans has been recognized on the realization basis and at the end of the year income provision has been made on recoverable loan amount. Income on FDR has been recognized on accrual basis.



2.7 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BFRS/BAS) 7. Cash Flow Statement and Cash Flow from the operating activities have been presented under the direct method as prescribed by the Securities and Exchange Commission Rules 1987.

2.8 Retirement benefit to the employees:

The bank operates a general provident fund, the employee is contributing 10% of the basic salary.

General:

- a) Where considered necessary figures of previous year have been rearranged for comparison purpose.
- b) Figures appearing in these accounts have been rounded of the nearest Taka.



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
3 Cash	60,455,855	51,606,846
Cash In hand		
Local currency:	12,163,292	8,485,470
Foreign Currency	-	-
	12,163,292	8,485,470
Balance with Bangladesh Bank		
Local currency:	-	-
Foreign Currency	-	-
	-	-
3.1 Balance with Sonali Bank Ltd		
Local currency:	48,292,563	43,121,376
Foreign Currency	-	-
	48,292,563	43,121,376
3.2 Deposit to Sonali Bank Ltd		
Current deposit	8,903,393	7,496,071
Short term deposit	39,389,170	35,625,306
	48,292,563	43,121,376
4 Balance with other Banks and financial institutions		
Inside Bangladesh (4.1)	461,914,508	369,893,006
Outside Bangladesh	-	-
	461,914,508	369,893,006
4.1 Inside Bangladesh		
Current deposits (4.1.1)	4,464,525	4,040,127
Short term deposits (4.1.2)	19,266,434	14,380,966
Fixed deposits (4.1.3)	438,183,549	351,471,913
	461,914,508	369,893,006
4.1.1 Current deposits		
Name of the Banks		
Janata Bank Ltd.	3,313,702	2,154,623
Agrani Bank Ltd.	4,653	426
Rupali Bank Ltd.	489,255	617,162
Bangladesh Krishi Bank	650,823	1,261,248
Uttara Bank Ltd.	6,093	6,668
	4,464,525	4,040,127
4.1.2 Short term deposits		
Name of the Banks		
Janata Bank Ltd.	9,566,567	7,571,323
Agrani Bank Ltd.	253,555	546,505
Rupali Bank Ltd.	8,226,518	4,831,739
Bangladesh Krishi Bank	855,504	921,122
Uttara Bank Ltd.	364,290	510,277
	19,266,434	14,380,966



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
4.1.3 Fixed deposits		
Name of the Banks		
Sonali Bank Ltd.	10,000,000	10,000,000
Janata Bank Ltd.	150,122,190	92,997,775
Rupali Bank Ltd.	150,000,000	5,000,000
ICB Islamic Bank Ltd.	38,593,147	39,514,567
Bangladesh Krishi Bank	20,000,000	33,700,504
Trust Bank Ltd.	280,149	258,567
South East Bank Ltd.	-	20,000,000
Bangladesh Commerce Bank	10,000,000	-
ICB Head Office	49,188,020	50,000,000
Mercantile Bank Ltd.	-	15,000,000
NCC Bank Ltd.	-	10,000,000
Standard Bank Ltd.	-	40,000,000
National Bank Ltd.	-	5,000,000
UCBL	-	20,000,000
One Bank Ltd.	-	10,000,000
Others	43	500
IFIC Bank	10,000,000	-
	438,183,549	351,471,913
Maturity grouping of balance with other Banks:		
Payable on demand	4,464,525	4,040,128
Not more than 3 months	322,566,000	326,338,312
More than 3 months but not more than 1 year	134,883,983	39,514,567
More than 1 year but not more than 5 years	-	-
More than 5 years	-	-
	461,914,507	369,893,006
5 Loans & Advances :		
Inside Bangladesh (5.1)	2,671,691,652	2,263,604,735
outside Bangladesh	-	-
	2,671,691,652	2,263,604,735
5.1 In side Bangladesh:		
Loan (5.1.1)	2,671,691,652	2,263,604,735
Cash Credit	-	-
Over Draft	-	-
	2,671,691,652	2,263,604,735
5.1.1 Loan:		
Micro-credit	1,349,635,253	1,279,232,125
Working capital against Agrobased Industries	1,795,941	100,080
SME	315,336,789	224,851,905
Contact Loan	214,851,606	167,984,073
Consumers Credit	20,709,441	16,561,492
Loan Against FDR & DPS	78,585,284	56,717,196
Staff loan	140,242,285	104,543,698
Loan from Group Fund	6,805,155	5,269,854
Ekti Bari Ekti Khamar	537,698,223	406,030,452
Loan Against Double Benefit Scheme	5,947,288	2,313,860
Others	84,387	-
	2,671,691,652	2,263,604,735



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
5.2 Maturity grouping of loans and advances:		
Repayable on demand	-	-
Not more than 3 months	1,635,452,584	1,534,856,369
More than 3 months but not more than 1 year	17,526,548	157,735,875
More than 1 year but not more than 5 year	964,186,266	534,838,945
More than 5 years	54,526,254	36,173,546
	<u>2,671,691,652</u>	<u>2,263,604,735</u>
5.3 Significant concentration of loans and advances:		
Advances to allied concerns of directors	-	-
Advances to Chief Executive, other senior executive and other officers	140,242,285	104,543,698
Advances to customer groups	2,531,449,367	2,159,061,037
Advances to Industries	-	-
	<u>2,671,691,652</u>	<u>2,263,604,735</u>
Number of clients with amount of outstanding and classified loan to whom loans and advances sanctioned more than 15% of the total capital of the bank.		
Number of the clients	-	-
Amount of outstanding loans and advances	-	-
Classified loan therein	-	-
5.4 Geographical area-wise loan and advances:		
Dhaka	245,585,215	553,536,987
Chittagong	348,312,548	206,758,945
Khulna	187,536,159	212,545,698
Rajshahi	104,625,487	171,536,257
Noakhali	128,854,874	157,234,470
Mymensingh	208,029,453	102,536,597
Sylhet	177,954,876	152,545,635
Barishal	182,456,789	161,535,697
Rangpur	244,525,487	211,235,386
Comilla	168,952,478	229,595,365
Narayanganj	169,324,561	-
Kustia	90,526,425	-
Bogra	139,812,548	-
Faridpur	134,952,467	-
Staff loan	140,242,285	104,543,698
	<u>2,671,691,652</u>	<u>2,263,604,735</u>
5.5 Classification status of loans and advances:		
Unclassified (Including staff loan)	2,478,154,831	2,072,252,735
Sub-standard	90,683,325	88,614,000
Doubtful	66,616,548	74,231,000
Bad/Loss	36,236,948	28,507,000
	<u>2,671,691,652</u>	<u>2,263,604,735</u>



	2012-2013 (Taka)	2011-2012 (Taka)
5.6 Particulars of Advances		
Loans considered good in respect of which the bank is fully secured ;	-	-
Loans considered good against which the banking company holds no other security than the debtors personal guarantee;	-	-
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors ;	2,531,449,254	2,263,604,735
Loans adversely classified ; provision not maintained there against ;	-	-
Loans due form director or officers of the banking company or any of these either separately or jointly with any other persons.	140,242,285	104,543,698
Loans due form companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.	-	-
Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers of officers of the banking company or any of them either severally or jointly with any other person ;	-	-
Maximum total amount of advances, including temporary advances granted during the year to the company or firm in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members ;	-	-
Due from banking companies ;	-	-
Amount of classified loan against which no interest income has been recognized	-	-
a. 1.Amount (Decrease)/ Increase in provision.	-	-
a.2.Amount of loan written off from provision.	-	-
a.3.Amount realized against loan previously written off	-	-
b) Amount of provision kept against loan classified .	-	-
c) Interest creditable to the interest suspense account.	-	-
Written off loans		
a. Cumulative amount of loan previously written off	-	-
b. Amount of loan written off during the year	-	-
c. Amount of written-of loan; for which suit has been filed	-	-
Provision held against loans		
Provision required	147,463,000	123,764,000
Previous balance of provision	123,764,000	107,641,753
Add: Provision made during the year	-	-
Less Adjustment	-	-
Total provision held	123,764,000	107,641,753
Provision (shortfall)/ Surplus	23,699,000	(12,199,000)



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
6 Fixed Assets Including premises, furniture & fixture :		
Land	-	-
Building & other structure	631,380	563,870
Motor vehicle	22,142,998	11,636,915
Office equipment	2,913,234	3,340,873
Electrical equipment	5,305,917	8,795,989
Furniture	20,236,860	8,818,889
Library & other	75,278	364,834
	<u>51,305,667</u>	<u>33,521,369</u>
6.1 Movement of Fixed Assets Including premises and fixture:		
Cost up to previous year	53,564,778	33,481,334
Less: Depreciation up to previous year	(20,043,408)	(17,371,131)
Opening balance	33,521,370	16,110,203
Add: purchase during the year	17,784,297	20,083,444
Less: Adjustment for sale	-	-
Less: deprecation during the year	-	2,672,278
Closing balance	<u>51,305,667</u>	<u>33,521,369</u>
7 Other Assets:		
Travelling Allowance advance	87,323	249,501
Advance against salary	3,000	-
Advance against expenses	177,955	287,473
Advance against purchase	53,717	15,163
Advance Income Tax	666,413	666,413
Advance Office rent	270,050	185,600
Sundry advance	2,931,157	4,505,252
Printed stationery	3,077,162	2,674,866
Security deposit	188,549	176,525
Suspense account	4,240,928	1,136,802
Interest accrued on loan	164,529,308	140,102,489
Interest accrued on staff loan	11,909,381	7,389,280
Interest accrued on fixed deposit	-	3,529,462
General Account balance	5,196,177	7,619,405
	<u>193,331,120</u>	<u>168,538,231</u>
7.1 Classification of other assets and provision shortfall therein:		
Amount classified	-	820,000
Provision required	-	820,000
Previous balance of provision	-	820,000
Add: Provision made during the year Total provision held	-	-
Provision (shortfall)/ Surplus	-	<u>820,000</u>
8 Borrowing from other Banks, financial Institutions and agents:		
Borrowing Inside Bangladesh (Note: 8.1)	700,000,000	500,000,000
Borrowing Outside Bangladesh	-	-
	<u>700,000,000</u>	<u>500,000,000</u>



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
8.1 Borrowing Inside Bangladesh		
Loan from Bangladesh Govt.	200,000,000	200,000,000
Loan from Bangladesh Bank	400,000,000	200,000,000
Bond issue (Janata Bank) [8.1.1]	50,000,000	50,000,000
Bond issue (Rupali Bank Ltd.) [8.1.2]	50,000,000	50,000,000
	<u>700,000,000</u>	<u>500,000,000</u>
8.1.1 Security wise grouping		
Secured	-	-
Unsecured	50,000,000	500,000,000
	<u>50,000,000</u>	<u>500,000,000</u>
8.1.2 Maturity-wise grouping		
On Demand	-	-
On Maturity	50,000,000	500,000,000
	<u>50,000,000</u>	<u>500,000,000</u>
9 Deposit and other accounts		
Deposit from banks	-	-
Other Deposits	1,282,049,860	1,068,086,314
	<u>1,282,049,860</u>	<u>1,068,086,314</u>
9.1 Maturity-wise grouping		
Repayable on demand	5,525,555	5,293,143
Repayable within 1 month	33,211,545	27,867,017
Over 1 month but within 6 month	335,368,794	89,954,668
Over 6 month but within 1 year	154,843,587	254,727,724
Over 1 year but within 5 years	2,934,885	172,333,814
Over 5 years but within 10 years	750,165,494	517,909,948
Total	<u>1,282,049,860</u>	<u>1,068,086,314</u>



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
10 Other Liabilities :		
General provident fund	62,185,312	46,209,665
Superannuation fund	93,560,591	72,517,193
Benevolent fund	1,577,131	1,359,713
Employee security deposit	2,528,276	4,194,451
Death relief grant fund	2,975,000	2,975,000
Cash excess	15,523	12,674
Unpaid salary	1,279,625	251,027
Realised vat, tax, excise duty	2,273,603	1,572,273
Contractors security deposit	46,151	66,427
Reen Bima	18,828,600	11,727,854
Deferred credit to uncollected Income	43,229,610	36,370,953
Revolving Fund of Agrobased Industries	-	1,239,005
Sundry account	73,634,494	88,587,781
Provision for interest on fixed deposit	13,926,842	10,906,316
Provision for interest on borrowed fund	-	10,319,863
Liability for Share Sales	-	-
Accumulated depreciation	23,559,532	-
Reen Bima Agrobased SME	-	497,479
Reen Bima One House One Firm	-	520,240
Provision for corporate tax	188,197,491	168,055,886
Provision for classified loan (10.1)	46,453,000	36,889,000
Provision for Unclassified loan (10.2)	101,010,170	86,875,170
Provision for other assets	-	-
Provision for Land & Building	7,500,000	5,000,000
NCC Bank Remittance	9,458,782	-
	692,239,733	586,147,970
10.1 Provision for Classified loan		
Opening balance	36,889,000	36,972,100
Less loans written off which provided for	-	-
Add Recovery from the previous mitted off loans	-	-
Add special provision made during the year	-	-
Less Recovered and provision which no more required	-	-
Add Net charged on profit & loss Account	9,564,000	(83,100)
Balance at the end of the year	46,453,000	36,889,000



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
10.2 Provision for unclassified loan		
Opening balance	86,875,170	74,593,070
Less loans written off which provided for	-	-
Add Recovery from the previous written off loans	-	-
Add special provision made during the year	-	-
Less Recovered and provision which no more required	-	-
Add Net charged on profit & loss Account	14,135,000	12,282,100
Balance at the end of the year	101,010,170	86,875,170

11 Capital

11.1 Authorized Capital Tk. 1,000,000,000

The authorized capital of the bank amount Tk. 1,000,000,000 at 30th June which divided in to 10,000,000 ordinary share of Tk. 100 each.

11.2 Paid up capital Tk.

The paid up capital of the bank at 30th June 2013 was Tk. 546,327,300/- The amount of the paid up capital has been subscribed as follows:

Particulars	Price per Share	No. of shares	Price per Share	Taka
Ansar-VDP members	100	2,963,273	100	296,327,300
Government of Bangladesh	100	2,500,000	100	250,000,000
Total				546,327,300

11.3 Capital adequacy ratio

Details of the Capital Requirement & Capital Shortfall of the Bank as per requirement of section 13(2) of Bank Companies Act. 1991 and BRPD circular 10 dated 25 November 2002.

a) Total assets (Including off balance sheet amount)	3,438,698,802
b) Risk weighted assets	2,983,058,507
c) Required capital	298,305,851
d) Available capital	697,305,866



Particulars	2012 -2013 (Taka)	2011 -2012 (Taka)
i) Core capital		
Paid up capital	546,327,300	546,327,300
General reserve	49,968,396	49,968,396
	596,295,696	596,295,696
ii) Supplementary Capital		
General provision (Provision for unclassified loan)	101,010,170	86,875,170
Total Available Capital as 30th June 2012	697,305,866	683,170,866
e) Surplus	399,000,015	384,865,015
11.4 General reserves		
Opening balance	49,968,396	49,968,396
Add: transferred form profit during the year	-	-
Closing balance	49,968,396	49,968,396
11.5 Special reserves		
Opening balance	2,000,000	2,000,000
Add. transferred from profit during the year	-	-
Closing balance	2,000,000	2,000,000
11.6 Dividend:		
Opening balance	138,773,477	110,111,382
Add: Declared during the year	27,104,920	28,662,095
	165,878,397	138,773,477
Less payment during the year		
Closing balance	165,878,397	138,773,477
12 Interest Income		
Interest on loans & advance	399,078,482	361,831,503
Interest on staff loans	4,614,375	2,920,761
Interest on deposit	17,087,007	483,810
Interest receipt from Branch	-	-
	420,779,864	365,236,074
13 Interest paid on deposits and borrowings etc.		
Interest on deposits	75,021,946.90	61,603,462
Interest on borrowings	21,398,355	20,510,521
Interest on General provident fund	5,195,894	4,133,437
Interest on security deposits	123,039	164,931
	101,739,235	86,412,351
14 Other operating income		
Sales of pass books	269,855	272,300
Remmitane income	365,618	-
Sales of loan forms	1,679,828	1,481,775
Sales of tender schedule	20,000	14,100
Others receipt	2,413,991	2,899,889
	4,749,292	4,668,064
15 Salary & allowances		
Salaries	86,418,295	73,774,375
House rent allowances	34,114,311	29,376,196
Dearness allowances	7,970	91,634
Medical allowances	4,951,848	4,366,428
Conveyance allowances	-	-
Contribution to superannuation fund	13,327,431	11,442,879
Festival Bonus	12,380,678	10,653,698
Leave Encashment	188,588	66,204
Overtime Allowance	677,792	389,723
Other allowances	1,343,939	1,013,172
Less: Chief Executives salary and fees (19)	(952,620)	(917,420)
	152,458,232	130,256,889



Particulars	2011-2012 (Taka)	2011-2012 (Taka)
16 Rent, Taxes, Insurance's & Electricity etc.		
Rent	8,947,670	8,257,625
Taxes	20,394	-
Vehicle & land Taxes	(35,967)	209,677
Insurance	154,323	278,597
Electricity, Waters & Gas	1,530,009	1,021,063
	<u>10,616,429</u>	<u>9,766,962</u>
17 Postage, Stamp, Tele communication etc.		
Postage & Telegram	664,684	608,115
Telephone	1,532,288	1,364,395
	<u>2,196,972</u>	<u>1,972,510</u>
18 Stationery, Printings, Advertisements etc.		
Printing stationery	1,967,226	1,841,497
Office stationery	1,638,056	1,830,773
Advertisement	339,209	401,159
	<u>3,944,490</u>	<u>4,073,429</u>
19 Chief Executives salary and fees		
Salaries	480,000	480,000
House rent allowances	240,000	240,000
Dearness allowances	-	-
Medical allowances	8,400	8,400
Contribution to Superannuation Fund	21,600	86,400
Festival Bonus	180,000	80,000
Other allowances	22,620	22,620
	<u>952,620</u>	<u>917,420</u>
20 Depreciation and Repairs of Bank's Assets		
Depreciation	3,516,123	2,672,278
Repairs to Bank's property	974,263	1,413,395
	<u>4,490,386</u>	<u>4,085,673</u>
21 Other expenses		
Honorarium	-	746,031
Training & Workshop	2,778,450	1,547,782
Travelling expenses	17,208,712	13,281,957
Conveyance	2,411,261	2,261,608
Fuel expenses for office car	1,012,998	1,128,531
Subscription	608,582	112,900
Lunch subsidy	23,266,098	20,384,610
Entertainment	511,629	589,743
Tax on Investment	2,560,321	1,730,522
Newspaper & Journal	718,767	650,178
Commission & Exchange	329,038	282,733
Bank Charge	474,079	291,352
Employee Dress	-	137,029
Computer exp	365,722	-
Business Development	629,450	474,440
Registration Expenses	39,060	19,466
NCC Bank Remittance	345,950	-
Miscellaneous	5,160,834	4,801,201
	<u>58,420,951</u>	<u>48,440,083</u>



Particulars	2012 -2013 (Taka)	2011 -2012 (Taka)
22 Provision for loan and advances		
Provision for Classified loan	9,564,000	(83,100)
Provision for Unclassified loan	14,135,000	12,282,100
	<u>23,699,000</u>	<u>12,199,000</u>
23 Other provisions		
Provision for Land Purchase & Infrastructure	2,500,000	5,000,000
Provision for bonus/ex-gratia	15,000,000	14,000,000
Provision for Benevolent Fund	300,000	200,000
Death relief grant fund	500,000	400,000
	<u>18,300,000</u>	<u>19,600,000</u>
24 Provision for Income Tax		
Total Profit before taxes 47392013/- @ 42.5%	20,141,605	21,193,375
25 Receipts from other operating activities		
Sales of pass books	269,855	272,300
Remmitane income	365,618	
Sales of loan forms	1,679,828	1,481,775
Sales of tender schedule	20,000	14,100
Others receipt	2,413,991	2,899,889
	<u>4,749,292</u>	<u>4,668,064</u>
26 Payments for other operating activities (item-wise)		
Rent, Taxes, Insurance's & Electricity	10,616,429	9,766,962
Postage, stamp, Telecommunication	2,196,972	1,972,510
Advertisement	3,944,490	401,159
Repairs to Bank's property	4,490,386	1,413,395
Honorarium	2,778,450	746,031
Training & Workshop	17,208,712	1,547,782
Travelling expenses	2,411,261	13,281,957
Conveyance	1,012,998	2,261,608
Subscription	608,582	1,128,531
Lunch subsidy	23,266,098	112,900
Entertainment	511,629	20,384,610
Business development	629,450	589,743
Commission & Exchange	329,038	1,730,522
Bank charge	474,079	474,440
Miscellaneous	5,160,834	650,178
Legal expense	20,700	282,733
Director fee	1,238,128	291,352
Employee Dress	365,722	137,029
Registration Expenses	39,060	19,466
Auditors fee	60,000	60,000
	<u>77,363,018</u>	<u>57,252,908</u>



Particulars	2012-2013 (Taka)	2011-2012 (Taka)
27 Operating Profit before changes in operating Asset & Liabilities		
Net profit after taxation	27,250,407	29,590,810
Less:	-	-
Interest accrued on loan and advances	32,556,673	27,063,406
	<u>(5,306,266)</u>	<u>2,527,404</u>
Add:		
Depreciation	3,516,123	3,516,123
Interest accrued on borrowing and deposits	7,525,675	3,727,630
Provision for loan	23,699,000	12,199,000
Other provision	18,300,000	19,600,000
	<u>53,040,798</u>	<u>39,042,753</u>
Total	<u>47,734,533</u>	<u>41,570,157</u>
28 Other assets (item-wise)		
Travelling Allowance advance	162,178	(67,985)
Advance against salary	(3,000)	-
Advance against expenses	109,518	(109,978)
Advance against purchase	(38,554)	(4,467,000)
Advance Income Tax	-	(24,838)
Advance Office rent	(84,450)	(186,150)
Sundry advance	1,574,095	(2,407,287)
Printed stationery	(402,296)	(397,313)
Security deposit	(12,024)	(600)
Suspense account	(3,104,126)	(197,409)
General Account balance	22,178,373	(24,531,826)
	<u>20,379,714</u>	<u>(32,390,386)</u>
29 Other liabilities (item-wise)		
General provident fund	15,975,647	9,511,864
Superannuation fund	21,043,398	17,345,601
Benevolent fund	217,418	228,797
Employee security deposit	(1,666,175)	(10,330)
Death relief grant fund	-	(2,477)
Cash excess	2,849	50,773
Unpaid salary	1,028,598	299,703
Realised vat, tax, excise duty	701,330	-
Contractors security deposit	(20,276)	2,046,304
Reen Bima	7,100,746	31,224,107
Deferred credit to uncollected Income	6,858,657	21,193,375
Revolving Fund of Agrobased Industries	(1,239,005)	6,612,202
Sundry account	(18,009,215)	(81,198)
Provision for interest on fixed deposit	-	-
Reen Bima Agrobased SME	(497,479)	-
Reen Bima One House One Firm	(520,240)	348,100
NCC Bank Remittance	9,458,782	307,214
	<u>40,435,034</u>	<u>89,074,035</u>
30 Cash payments to suppliers		
Printing stationery	1,967,206	3,077,162
Office stationery	1,638,056	1,975
Fuel expenses for office car	608,582	1,128,531
Newspaper & Journal	718,767	650,178
	<u>4,932,611</u>	<u>4,857,846</u>

