

PRIVATE AND CONFIDENTIAL

AUDITORS' REPORT ON THE ACCOUNT

OF

ANSAR-VDP UNNAYAN BANK

FOR THE YEAR ENDED JUNE 30, 2017

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ANSAR-VDP UNNAYAN BANK

As at and for the year ended June 30, 2017

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Independent Auditors' Report
to the Contributors/Shareholders of Ansar-VDP Unnayan Bank.

Report on the Consolidated and Separate Financial Statements

We have audited the accompanying financial statements of Ansar-VDP Unnayan Bank which comprise the Balance Sheet as at 30 June 2017 and Profit & Loss Account, statements of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), Ansar VDP Unnayan Bank Act (Act. No. 21, 1995), Bank Company Act. 1991, the rules and regulations issued by the Bangladesh Bank and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) gives a true and fair view of the state of Bank's affairs as at 30 June 2017 and result of its operation and its cash flows for the year then ended and comply with the Ansar VDP Unnayan Bank Act (Act. No. 21, 1995), Bank Company Act 1991 as the rules and regulations issued by Bangladesh Bank and other applicable laws and regulations.



We also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books and on the basis of statement of affairs received from 239 branches;
- (iii) The Bank's Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the books of account and returns;
- (iv) The expenditure incurred were for the purpose of the Group's and the Bank's business
- (v) The Balance Sheet of the Bank as at 30 June 2017 and the profit for the year then ended has been properly reflected in the financial statements;
- (vi) The financial statements have been drawn up in conformity with the Bank Company Act, 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank.
- (vii) Adequate provision has been made for loans and advances and other assets which are, in our opinion, doubtful of recovery.
- (viii) The financial statements conform the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation to the professional accounting bodies of Bangladesh;
- (ix) We have carried out audit of 7 branches as per terms and condition laid down in our appointment. The records and statements submitted by the concerned branches have been properly maintained and consolidation has been made in financial statements;
- (x) The information and explanations required by us have been received and found satisfactory; and
- (xi) The record and statements submitted by the branches have been properly maintained and consolidated in the financial statements.


G. Kibria & Co.
Chartered Accountants


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Dated; Dhaka 15 NOV 2017



ANSAR-VDP UNNAYAN BANK
Financial Position (Balance Sheet)
As at 30 June 2017

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
PROPERITY AND ASSETS			
Cash and Cash Equivalents		1,188,497,768	1,339,807,163
Cash :	3	129,290,088	72,494,465
Cash in Hand (Including foreign currencies)		11,773,335	9,572,195
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		-	-
Balance with Sonali Bank (Including foreign currencies)		117,516,754	62,922,270
Balance with other Banks and Financial Institutions	4	1,059,207,680	1,267,312,698
In Bangladesh		1,059,207,680	1,267,312,698
Outside Bangladesh		-	-
Money at Call on Short Notice		-	-
Investments		34,243,161	33,601,097
Government		23,200,000	23,200,000
Others		11,043,161	10,401,097
Loans and Advances	5	8,084,061,333	6,266,469,806
Loans, Cash Credit, Overdrafts etc.		8,084,061,333	6,266,469,806
Bills Purchased & Discounted		-	-
Fixed Assets Including Premises, Furniture and Fixtures	6	84,422,330	103,103,071
Others Assets	7	88,284,705	117,364,087
Non-Banking Assets		-	-
Total Property and Assets		9,479,509,297	7,860,345,224



ANSAR-VDP UNNAYAN BANK
Financial Position (Balance Sheet)
As at 30 June 2017

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
LIABILITIES AND CAPITAL			
Non-current Liabilities:			
Borrowings from other Banks, Financial Institutions and Agents	8	1,526,850,000	1,413,850,000
Deposits and Other Accounts	9	4,875,853,027	3,709,829,066
Current Accounts and Other Accounts etc.		15,822,234	18,346,301
Bills Payable		-	-
Savings Bank Deposits		1,749,833,119	615,132,141
Fixed Deposits		2,799,838,706	1,862,247,260
Bearer Certificate of Deposit		-	-
Other Deposits		310,358,969	1,214,103,364
Other Liabilities	10	1,749,255,722	1,475,112,052
Total Liabilities		8,151,958,749	6,598,791,118
Capital /Sharholder's Equity		1,327,550,548	1,261,608,605
Paid up Capital	11.2	1,098,540,300	1,062,716,500
Statutory Reserve		-	-
General Reserve	11.4	49,968,396	49,968,396
Special Reserve	11.5	-	-
Dividend		-	-
Surplus in Profit and Loss A/C		179,041,852	148,923,709
Total Liabilities and Shareholder's Equity		9,479,509,297	7,860,399,723



ANSAR-VDP UNNAYAN BANK
Financial Position (Balance Sheet)
As at 30 June 2017

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
<u>OFF-BALANCE SHEET ITEMS</u>			
<u>Contingent Liabilities</u>			
Acceptances & Endorsements		-	-
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
<u>Other Commitments</u>			
Documentary Credits and Short Term Trade-related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Format Standby Facilities, Credit Lines and Other		-	-
Sub-Total		-	-
Total Off- Balance Sheet Items including Contingent Liabilities		-	-

The Annexed notes 1 to 30 form an integral part of these financial statements.


Chairman


Managing Director


Secretary

Signed in terms of our separate report of even date annexed.


G. Kibria & Co.
Chartered Accountants


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka

Dated: 15 NOV 2017



ANSAR-VDP UNNAYAN BANK
Statement of Comprehensive Income (Profit & Loss Account)
For the Year Ended 30 June 2017

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
Operating Income			
Interest Income	12	1,014,077,343	920,374,858
Less: Interest paid on Deposits and Borrowings etc.	13	270,027,498	239,603,831
Net Interest Income		744,049,846	680,771,027
Investment Income		3,911,303	-
Commission, Exchange and Brokerage		11,029	-
Other Operating Income	14	24,661,587	31,610,699
Total Operating Income (A)		772,633,765	712,381,726
Operating Expenses			
Salary and Allowances	15	385,996,324	306,073,116
Rent, Taxes, Insurance, Electricity etc.	16	19,031,379	18,336,871
Legal Expenses		139,231	50,925
Postage, Stamp, Telecommunication etc.	17	2,478,979	2,411,674
Stationery, Printings, Advertisements etc.	18	6,413,981	6,634,974
Chief Executives' Salary and Fees	19	2,177,850	1,744,943
Directors' Fees		917,793	831,446
Auditors' Fees		171,000	120,000
Other Expenses	20	72,225,595	72,836,301
Depreciation and Repair of Bank's Assets	21	8,549,162	8,582,380
Total Operating Expenses (B)		498,101,294	417,622,631
Profit (Loss) Before Provision C=(A-B)		274,532,471	294,759,095
Provision for Loans and Advances	22	87,902,000	78,000,000
Provision for Diminution in Value of Investments		-	-
Other Provisions	23	42,000,000	26,500,000
Total Provision (D)		129,902,000	104,500,000
Total Profit (Loss) Before Taxes: E=(C-D)		144,630,471	190,259,095
Provision for Taxation 42.5% of PBT (F)	24	61,383,000	80,860,115
Net Profit after Tax (G=E-F)		83,247,471	109,398,980



ANSAR-VDP UNNAYAN BANK
Statement of Comprehensive Income (Profit & Loss Account)
For the Year Ended 30 June 2017

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
Net Profit for the Year		83,247,471	109,398,980
Appropriations:			
Statutory Reserve		-	-
General Reserve		-	-
Special Reserve		-	-
Dividends (5% of Paid up Capital Tk.106,27,16,500 at 106,27,165 shares)		53,136,000	32,249,000
Retained Surplus		30,111,471	77,149,980
		83,247,471	109,398,980
Earning Per Share (EPS)		7.58	10.29

The Annexed notes 1 to 30 form an integral part of these financial statements.


Chairman


Managing Director


Secretary

Signed in terms of our separate report of even date annexed.


G. Kibria & Co.
Chartered Accountants


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: 15 NOV 2017



ANSAR-VDP UNNAYAN BANK
Cash Flow Statement
For the Year Ended 30 June 2017

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
A. Cash flows from Operating Activities:			
Interest Receipts in Cash		1,056,411,007	1,097,633,184
Interest Payments		(359,594,765)	(310,460,240)
Dividends Receipts		-	-
Fee and Commission Receipts in Cash		-	-
Recoveries of Loans previously written-off		-	-
Cash payments to Employees		(388,260,183)	(304,307,962)
Income Taxes Paid		-	-
Cash Payments to Suppliers	29	(9,080,924)	(9,448,914)
Receipts from other Operating Activities (item-wise)	25	15,165,992	31,610,699
Payments for other Operating Activities (item-wise)	26	(100,846,196)	(94,011,040)
Operating Profit Before Changes in Operating Assets and Liabilities		213,794,931	411,015,726
Increase/ Decrease in Operating Assets and Liabilities			
Statutory Deposits		-	-
Purchase/ sale of Trading Securities		-	-
Loan & Advances to Other Banks		-	-
Loan & Advances to Customers		(1,817,591,527)	(2,612,631,091)
Other Assets (item-wise)	27	(13,199,782)	(798,454)
Deposits from other Banks		-	-
Deposits from Customers		1,166,023,962	1,441,235,226
Other Liabilities Account of Customers		-	-
Trading Liabilities		-	-
Other Liabilities (item-wise)	28	155,352,314	226,534,444
Net Cash from Operating Activities (A)		(295,620,103)	(534,644,149)
B. Cash flows from Investing Activities:			
Proceeds from sale of Securities		-	-
Payments for purchase of Securities		(642,063)	6,830,791
Purchase/Sale of Property, Plant & Equipment		(26,826,482)	(7,887,175)
Purchase/Sale of Subsidiary		-	-
Net Cash from Investing Activities (B)		(27,468,546)	(1,056,384)



ANSAR-VDP UNNAYAN BANK
Cash Flow Statement
For the Year Ended 30 June 2017

Particulars	Note	Amount(In Tk.)	
		2016-2017	2015-2016
C. Cash Flows from Financing Activities:			
Receipts from issue of Loan Capital & Debt Security		113,000,000	13,850,000
Payments for Redemption of Loan Capital & Debt Security		-	-
Receipts from issue of Ordinary Share		35,823,800	256,497,300
Incentive Reserve		-	-
Retained Surplus		(30,118,143)	(77,149,980)
Dividends Paid		53,073,596	31,986,830
Net Cash from Financing Activities (C)		171,779,253	225,184,150
D. Net Increase/Decrease in Cash (A+B+C)		(151,309,396)	(310,516,384)
Effects of exchange rate changes on Cash and Cash Equivalent		-	-
Cash and Cash Equivalents at beginning period		1,339,807,163	1,650,323,547
Cash and cash Equivalents at end of period		1,188,497,768	1,339,807,163

The Annexed notes 1 to 30 form an integral part of these financial statements.


Chairman


Managing Director


Secretary

Signed in terms of our separate report of even date


G. Kibria & Co.
Chartered Accountants


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: 15 NOV 2017



ANSAR-VDP UNNAYAN BANK
Statement of Changes in Equity
For the Year Ended 30 June 2017

Particulars	Amount (In Tk.)					Total Equity
	Paid-up Capital Taka	Statutory Reserve	General Reserve	Special Reserve	Surplus Profit/(Loss)	
Balance as on July 01, 2016	1,062,716,500	-	49,968,396	-	148,923,709	1,261,608,605
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Surplus/Deficit/ on account of Revaluation of Properties	-	-	-	-	-	-
Surplus/Deficit/ on account of Revaluation of Investments	-	-	-	-	-	-
Currency Translator Difference	-	-	-	-	-	-
Adjustment for 2015-2016	-	-	-	-	6,672	6,672
Net profit for the period	-	-	-	-	83,247,471	83,247,471
Dividend Declared during the year	-	-	-	-	(53,136,000)	(53,136,000)
Less: Dividend paid during the year	-	-	-	-	-	-
Issue of Share Capital	35,823,800	-	-	-	-	35,823,800
Balance as at June 30, 2017	1,098,540,300		49,968,396		179,041,852	1,327,550,548

The Annexed notes 1 to 30 form an integral part of these financial statements.


Chairman


Managing Director


Secretary



ANSAR-VDP UNNAYAN BANK
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at June 30, 2017

Particulars	Up to 1 Months	Up to 1-3 Months	Up to 3-12 Months	Up to 1-5 Years	More than 5 years	Total
Assets :						
Cash in Hand	11,773,335	-	-	-	-	11,773,335
Balance with Other Banks and Financial Institutions	505,186,380	-	671,538,054	-	-	1,176,724,434
Money at Call on Short Notice	-	-	-	-	-	-
Investment	-	-	-	11,043,161	23,200,000	34,243,161
Loans and Advances	-	24,025,800	2,630,980,076	5,407,334,850	21,720,607	8,084,061,333
Fixed assets including Premises, Furniture and Fixtures	-	-	-	20,837,652	63,584,678	84,422,330
Others Assets	42,860,198	21,568,760	194,210	19,481,598	4,179,938	88,284,704
Non-banking Assets	-	-	-	-	-	-
Total Assets	559,819,913	45,594,560	3,302,712,340	5,458,697,261	112,685,223	9,479,509,297
Liabilities						
Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents	-	-	-	1,326,850,000	200,000,000	1,526,850,000
Deposits	548,444,125	-	2,817,840,535	174,397,136	1,335,171,232	4,875,853,027
Other Accounts	-	-	-	-	-	-
Provision and Other Liabilities	876,267	35,894,561	465,048,859	254,550,616	2,320,435,966	3,076,806,270
Total Liabilities	549,320,392	35,894,561	3,282,889,394	1,755,797,752	3,855,607,197	9,479,509,297
Net Liquidity Gap	10,499,521	9,699,999	19,822,946	3,702,899,508	(3,742,921,974)	-


Chairman


Managing Director


Secretary



ANSAR-VDP UNNAYAN BANK
Notes to the Financial Statements
As at and for the Year Ended on 30 June 2017

1 BACKGROUND INFORMATION

1.1 Establishment and Status of the Bank:

The Bank was established as body corporate under the Ansar-VDP Unnayan Bank Ordinance 1995 issued on September 16, 1995 with the objects to provide financial assistance among the members of Ansar-VDP with a view to make themselves self dependent and take active participation in the economic development of the country. Its operation started from 1 November 1996. The Bank follows only section 44 and 45 of Banking Companies Act 1991.

1.2 Scope and Objectives:

The Accounting Policy comprises principles and basic assumptions, concepts, rules, practices and procedures adopted by the Management for reporting the activities of the Bank and Financial Statements preparation and presentation. The purpose of Accounting Policy is to provide the necessary organizational and methodological directions in carrying the accounting activity of the Bank.

1.3 Nature of Business:

The principal activities of the Bank are to provide loan facilities to the Ansar-VDP members for house building and other economic activities with or without taking security from them and perform other activities under specific institutions/guideline of the Bank.

1.4 Shareholder of the Bank:

As per clause 7(3) of Ansar-VDP Unnayan Bank Act 1995, only members of Ansar-VDP including Officer and staff of Ansar-VDP Unnayan Bank can purchase, sell and transfer the share of the Bank among them. Total number of share was 109,85,403 of Tk. 100.00 each as on 30th June 2017 Govt's share is 25% and Member's share is 75%

1.5 Management of the Bank:

The activities of the Bank are controlled and managed by rules and regulations as indicated in Ansar-VDP Unnayan Bank Act 1995. The responsibilities for managed and conducting the affairs of the bank is entrusted upon the Board of Directors consisting of 21 members/Directors of which 16 directors are elected by the shareholders from themselves and 5 directors (Including Chairmen) are nominated by the Govt. for three (3) years term.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of Financial Statements:

The financial statements of the bank have been prepared on Generally Accepted Accounting Principles (GAAP) under historical cost convention and in accordance with Bangladesh Financial Reporting Standard (BFRS), "First Schedule" (section -38) of the Bank companies Act 1991, Other Bangladesh Bank Circulars, The Companies Act 1994, Ansar-VDP Unnayan Bank Act 1995, Income Tax Ordinance 1984, VAT Act 1991 and other applicable rules and regulation following the Accrual Basis of Accounting.



2.1.1 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial

- BAS-1 = Presentation of Financial Statements
- BAS-7 = Statement of Cash Flows
- BAS-8 = Accounting Policies and Changes in Accounting Estimates and Errors
- BAS-10 = Events after the Reporting Period
- BAS-12 = Income Taxes
- BAS-16 = Property, Plant and Equipment
- BAS-18 = Revenues
- BAS-19 = Employees Benefits
- BAS-23 = Borrowing Cost
- BAS-32 = Financial Instruments: Presentation
- BAS-38 = Provision Contingent Liabilities and Contingents Assets
- BAS-39 = Financial Instruments: Recognition and Measurements
- BAS-40 = Investments Property

2.1.2 Branch Accounts:

Branch Statements of Affairs and Income & Expenditure Account are kept separately in the Head Office. The transactions of the branches were incorporated in the Financial Statements of the Bank on consolidation. We have carried out audit of 7 branches office as per condition laid down of our appointment.

2.1.3 Reporting Period :

The financial year of the Bank has been determined to make effective from 01 July 2016 to 30 June 2017 each year. These financial statements cover for a period from 01 July 2016 to 30 June 2017.

2.2 Fixed Assets and Depreciation:

- a) Fixed Assets are stated at acquisition cost less accumulated depreciation in compliance with Bangladesh Accounting Standards (BAS)-16.
- b) Depreciation is charged on Straight line method on all Fixed Assets at the following applicable rates. No depreciation has been charged on all fixed assets acquired during the year.

Particulars of Fixed Assets	Percentage (%) of Depreciation
Land	0%
Building and Structure	2.50%
Motor Vehicle	20%
Office Equipments/Mechanical Equipments	15%
Electrical Equipments	10%
Furniture & Fixtures	10%
Library Book	10%
Others	10%

- (i) Furniture & Fixtures: Consists of Table, Chair, Tool, Sofa set, Rake, Almirah, Iron, Safe, Steel Trunk, File Cabinet, Notice Board, Signboard, etc.
- (ii) Office Machineries: Consists of Computer, Photocopier, Calculator, etc.
- (iii) Office Equipments: Consists of Table fan, etc.



- (iv) **Electrical Equipments:** Consists of Ceiling Fan, Air Conditioner, etc.
- (v) Depreciation has been charged for the full year irrespective of use and date of acquisition. Details statement of Fixed Assets are shown in Annexure-A.
- (vi) Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of Bangladesh Accounting Standards (BAS)-16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- (vii) Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful live, in accordance with the provisions of BAS 16: Property, Plant and Equipment: Depreciation is provided for the period in use of the assets. Full month's depreciation has been charged on addition irrespective of date when the related assets are put into use. Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful live of each category of assets.
- (viii) Upon retirement of items of fixed assets the cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses, if any, are transferred to Profit and Loss Account.
- (ix) Repairs and Maintenance costs of fixed assets are treated as revenue expenditure and charged to Profit and Loss account when incurred.

2.3 Consolidation

A separate set of the records of consolidating the statement of affairs and income and expenditure statement of branches were maintained at the head office of the bank based on which these financial statements have been prepared.

2.4 Cash and Cash Equivalents:

Cash and cash equivalents comprise of Cash at Bank and in hand and Current Deposits Short Term Deposit and Fixed Deposits with maximum maturity of 12 months or less.

2.5 Accrued Expenses & Other Payables:

Accrued expenses & other payable liabilities are recognized for the goods and services received whether paid or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

2.5.1 Provision for Loans & Advances (Unclassified Loan):

Provisions are recognized when Loans has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

The provision for doubtful losses is maintained at a level that management considers adequate to absorb identified credit related losses in the portfolio as well as losses that have been incurred but not identified.

2.6 Retirement Benefit Scheme:

The bank operates a Superannuation Fund, the employee is contributing 18% of the basic salary. An actuarial valuation has been performed to determine the present value of the accrued benefits, based on projections of employees' compensations level to the term of retirement. Actuarial reports substantiate the amount of provision made for above-mentioned funds as adequate to discharge the claims.



Investments held by the funds primarily comprise mainly fixed deposits with banks and financial institutions.

- b) There is a General Provident Fund Scheme whether approved by NBR or not for the regular employees of the bank where the employee's contribution is 10% of their basic pay. The employers have made no contribution to the fund.
- c) The Bank has also initiated maintenance of some fund for the benefit of the qualified employees namely Death Risk Coverage Scheme, Staff Benevolent fund, Staff Superannuation fund.

2.7 Policy for Provision on Loan:

Provision for loan has been made as follows:

Loan Classification Category	Rate of Provision
Unclassified Loan	0.25% - 5%
Sub Standard	5% - 20%
Doubtful	5% - 50%
Bad & Loss	100%

2.8 Revenue Recognition:

Usually interest on loans has been recognized on the realization basis and at the end of the year income provision has been made on recoverable loan amount. Income on FDR has been recognized on accrual basis.

2.9 Retirement Benefit to the Employees:

The bank operates a General Provident Fund the employee is contributing 10% of the basic salary.

2.10 Others:

- a) The compilation of statement of affairs incorporating the items of assets and liabilities of Branches with reference to closing files has been certified by the Branch Managers.
- b) Where considered necessary figure of previous year have been rearranged for comparison purpose.
- c) Provision for Loans & Advances has been made for the year ended June 30, 2017. As per calculation required provision during the year was Tk. 29.52 crore against which Classified loan provision already provided in the accounts Tk.18.51 crore.
- d) Provision for Incentive Bonus and Classified & Writeoff loan Recovery of Tk. (3,00,00,000+1,00,00,000)= 4,00,00,000 has been made for the year ended June 30, 2017.
- e) A sum of Tk. 10,00,000 has been transferred to Benevolent Fund as per Board Decision.
- f) A sum of Tk. 10,00,000 has been transferred to Death Relief Fund as per Board Decision.
- g) Provision for Corporate Tax on Total Profit of Tk. 6,13,83,000 before Taxes has been made @ 42.5% for the year ended June 30, 2017.
- h) Figures appearing in these accounts have been rounded off to the nearest taka.
- i) Previous years figures has been rearranged for comparison purposes whenever considered necessary



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
3 Cash		129,290,088	72,494,465
Cash In hand			
Local currency:		11,773,335	9,572,195
Foreign Currency		-	-
		11,773,335	9,572,195
Balance with Bangladesh Bank			
Local currency:		-	-
Foreign Currency		-	-
		-	-
3.1 Balance with Sonali Bank Ltd.			
Local currency:	3.2	117,516,754	62,922,270
Foreign Currency		-	-
		117,516,754	62,922,270
3.2 Deposit to Sonali Bank Ltd			
Current deposit		64,027,505	20,251,305
Short term deposit		53,489,249	42,670,965
		117,516,754	62,922,270
4 Balance with other Banks and financial institutions			
Inside Bangladesh			
Outside Bangladesh	4.1	1,059,207,680	1,267,312,698
		-	-
		1,059,207,680	1,267,312,698
4.1 Inside Bangladesh			
Current deposits	4.1.1	34,637,098	12,322,670
Short term deposits	4.1.2	172,478,529	359,798,705
Fixed deposits	4.1.3	852,092,053	895,191,323
		1,059,207,680	1,267,312,698
4.1.1 Current deposits			
Name of the Banks			
Janata Bank Ltd.		13,812,824	7,106,476
Agrani Bank Ltd.		8,117,843	1,551,720
Rupali Bank Ltd.		7,647,971	2,453,831
Bangladesh Krishi Bank		4,253,365	1,210,500
Uttara Bank Ltd.		805,095	143
		34,637,098	12,322,670



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka

4.1.2 Short term deposits

Name of the Banks

Janata Bank Ltd.	137,641,553	56,111,403
Agrani Bank Ltd.	10,455,678	280,695,125
Rupali Bank Ltd.	20,727,189	19,950,138
Dhaka Bank Ltd.	1,444	4,012
Bank Alfah Ltd.	-	-
Bangladesh Krishi Bank	3,217,932	2,567,991
Uttara Bank Ltd.	434,733	470,035
	172,478,529	359,798,705

4.1.3 Fixed deposits

Name of the Banks

Sonali Bank Ltd.	-	-
Janata Bank Ltd.	-	-
Rupali Bank Ltd	-	-
The Farmers bank	93,538,000	60,000,000
Relience Finance Ltd.	50,000,000	40,000,000
Peoples leasing	-	-
SBAC Bank	-	-
IDLC Finance	-	-
Union Bank	-	30,000,000
ICB	624,249,845	584,815,625
DBH	-	10,000,000
Meghna Bank	-	-
Medland Bank	-	-
AB Bank	-	20,000,000
Preimer Bank	-	-
NRB Commercial Bank	-	-
Dhaka Bank	-	-
Lanka Bangla Finance	34,304,208	100,000,000
Agrani Bank	-	-
Trust Bank Ltd.	-	375,698
AVUB Local Office	-	-
International Leasing	50,000,000	40,000,000
Uttara Finance & Investment Ltd	-	10,000,000
	852,092,053	895,191,323

Maturity grouping of balance with other Banks:

Payable on demand	207,115,627	372,121,375
Not more than 3 months	-	754,191,323
More than 3 months but not more than 1 year	852,092,053	65,000,000
More than 1 year but not more than 5 years	-	76,000,000
More than 5 years	-	-
	1,059,207,680	1,267,312,698



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
5 Loans & Advances :			
Inside Bangladesh	5.1	7,980,703,263	6,266,469,806
Outside Bangladesh		-	-
		7,980,703,263	6,266,469,806
5.1 In side Bangladesh:			
Loan	5.1.1	7,980,703,263	6,192,730,858
Cash Credit		103,358,070	73,738,948
Overdraft		-	-
		8,084,061,333	6,266,469,806
5.1.1 Loans:			
Micro-credit		2,366,005,076	2,286,212,778
Working capital against Agrobased Industries		-	-
SME		1,609,807,408	1,125,011,450
Personal Loan		1,759,908	29,346,383
Consumers Credit		-	1,483,032
Loan Against FDR & DPS		145,551,913	146,156,900
Uttaran		1,360,612	855,307
Embodiment Ansar Loan		83,279,014	58,667,200
Fisheries		295,840,329	168,688,981
Milch cow loan (Financed by BB)		134,129,171	188,828,506
Women self Employed		29,456,758	35,258,171
Computer loan		4,033,862	2,735,854
Grameen paribahan		9,296,867	10,461,588
Computer loan (Ansar)		-	773,173
Staff loan		357,955,988	287,412,338
Loan from Group Fund		9,005,634	15,014,760
Ekti Bari Ekti Khamar		2,141,395,576	1,544,394,915
Loan Against Double Benefit Scheme		10,441,020	10,526,238
Lacpoti Deposit Scheme		4,134,050	3,843,193
Ansar-VDP Pronodona Agro-based Loan		3,613,363	5,818,263
BIO Gas Plant		874,336	784,145
Probashi Loan		1,121,320	1,171,024
Ansar House Building Loan (Officer+Staff)		21,720,607	9,764,943
Hybrid Livestock(Cow)		359,063,303	144,061,067
Poultry/Boiler Layer Loan		69,768,178	25,293,155
Cash Credit		103,358,070	73,738,948
Agriculture Equipment		2,290,607	2,988,616
Motorcycle Loan for Members of Ansar		-	66,273
Milk & Dairy Firm		318,750,183	86,898,502
Others		48,180	214,103
		8,084,061,333	6,266,469,806



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka

5.2 Maturity grouping of Loans and Advances:

Repayable on demand		-	-
Not more than 3 months		-	-
More than 3 months but not more than 1 year		2,366,005,076	2,286,212,778
More than 1 year but not more than 5 years		5,696,335,650	3,683,013,474
More than 5 years		21,720,607	297,243,554
		8,084,061,333	6,266,469,806

5.3 Significant concentration of Loans and Advances:

Advances to allied concerns of directors		-	-
Advances to Chief Executive, other senior executive and other officers		357,955,988	287,412,338
Advances to customer groups	5.4	7,726,105,345	5,979,057,468
Advances to Industries		-	-
		8,084,061,333	6,266,469,806

Number of the clients	142,992	138,206
Amount of Outstanding Loans and Advances	8,084,061,333	5,979,057,468
Classified Loan therein	484,273,000	126,736,900

5.4 Geographical area-wise loan and advances:

Dhaka	419,370,000	350,914,000
Chittagong	782,412,000	600,095,000
Khulna	735,471,000	525,813,000
Rajshahi	421,582,000	311,856,000
Noakhali	321,693,000	269,101,000
Mymensingh	460,740,000	346,111,000
Sylhet	479,614,000	398,466,000
Barishal	350,020,000	277,768,000
Tangail	419,472,000	319,875,000
Dinajpur	314,942,000	254,583,000
Rangpur	344,489,000	280,918,000
Comilla	417,797,000	353,968,000
Narayangonj	275,861,345	219,969,468
Kustia	345,774,000	244,862,000
Bogra	378,014,000	290,805,000
Faridpur	524,655,000	387,738,000
Cox Bazar	322,027,000	212,160,000
Gazipur	412,172,000	334,055,000
Sub-total	7,726,105,345	5,979,057,468
Staff loan	357,955,988	287,412,338
Total	8,084,061,333	6,266,469,806



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka

5.5 Classification status of Loans and Advances:

Unclassified (Including staff loan)	7,241,832,345	5,525,107,468
Sub-standard	197,382,000	210,282,000.00
Doubtful	140,889,000	141,341,000.00
Bad/Loss	146,002,000	102,327,000
	7,726,105,345	5,979,057,468

5.6 Particulars of Advances

Loans considered good in respect of which the bank is fully secured ;	-	-
Loans considered good against which the banking company holds no other security than the debtors personal guarantee;	-	-
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors;	7,726,105,345	5,979,057,468
Loans adversely classified ; provision not maintained there against;	-	-
Loans due form director or officers of the banking company or any of these either separately or jointly with any other persons.	357,955,988	287,412,338
Loans due form companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members;	-	-
Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers of officers of the banking company or any of them either severally or jointly with any other person;	-	-
Maximum total amount of advances, including temporary advances granted during the year to the company or firm in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members;	-	-
Due from banking companies;	-	-
Amount of classified loan against which no interest income has been recognized	-	-
Total	8,084,061,333	6,266,469,806
a) 1. Amount (Decrease)/ Increase in provision.	87,902,000	78,000,000
2. Amount of loan written off from provision.	-	38,714,197
3. Amount realized against loan previously written-off	13,399	1,344,000
b) Amount of provision kept against loan classified.	207,089,250	126,736,900
c) Interest creditable to the interest suspense account.	-	-



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Written off loans			
a. Cumulative amount of loan previously written off		38,714,197	-
b. Amount of loan written off during the year		-	-
c. Amount of written-of loan; for which suit has been filed		-	-
Provision held against loans			
Provision required		295,214,000	207,089,250
Previous balance of provision		207,089,250	126,249,000
Add: Provision made during the year		87,902,000	77,922,000
Less Adjustment		-	-
Total provision held		294,991,250	204,171,000
Provision (shortfall)/ Surplus		222,750	2,918,250
6 Fixed Assets Including Premises, Furnitures & Fixtures:			
Land		50,286,520	34,430,680
Building & other structure		935,041	631,380
Motor vehicle		1,776,606	22,142,998
Office equipment		10,041,265	8,500,844
Electrical equipment		2,249,894	6,989,639
Furniture		18,983,594	30,129,999
Library & other		149,410	84,038
Others		-	193,493
		84,422,330	103,103,071
6.1 Movement of Fixed Assets Including Premises and Fixture:			
Cost up to previous year		103,103,071	95,215,896
Add: purchase during the year		26,362,917	7,935,161
Add/Less: Adjustment		(463,565)	(47,986)
Opening balance		129,002,423	103,103,071
Less: Accumulated Depreciation		44,580,093	37,713,495
Opening Balance		37,713,495	35,911,161
Add: Depreciation during the year		7,196,434	6,304,611
Add/Less: Adjustment		(329,836)	(4,502,277)
Closing balance		84,422,330	65,389,576
7 Other Assets:			
Travelling Allowance advance		194,210	391,216
Advance against expenses		255,859	488,771
Advance against purchase		117,670	23,600
Advance Source Tax		21,568,760	11,773,184
Advance Office rent		1,192,404	1,908,080
Sundry advance		2,325,659	1,755,307
Printed stationery		3,941,136	2,798,016
Security deposit		176,750	188,994
Suspense account		1,991,296	1,908,356



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Interest accrued on loan		21,461,720	49,434,850
Interest accrued on staff loan		20,765,979	35,126,512
General Account balance		13,549,165	11,528,787
Cash Carrying Bag		-	1,850
Other Advance to Employees		-	36,564
Intangible assets		632,500	-
Advance against supply		111,597	-
		88,284,705	117,364,087

8 Borrowing from other Banks, Financial Institutions and Agents:

Borrowing Inside Bangladesh	8.1	1,526,850,000	1,413,850,000
Borrowing Outside Bangladesh		-	-
		1,526,850,000	1,413,850,000

8.1 Borrowing Inside Bangladesh

Loan from Bangladesh Govt.		200,000,000	200,000,000
Loan from Bangladesh Bank		1,326,850,000	1,213,850,000
Bond issue (Janata Bank)		-	-
Bond issue (Rupali Bank Ltd.)		-	-
		1,526,850,000	1,413,850,000

In amount of Tk. 23,150,000 loan installment from Bangladesh Bank as installment of Milk Production & Artificial Insemination Re-finance Scheme which has credited in Janata Bank (Rajarbag Branch) on 30.06.17. This amount is not disclosed neither under the loan from Bangladesh Bank nor in the Balance with Janata Bank (A/C No. 33008196), during the financial year. This amount vouched on 02.07.2017 next financial year.

9 Deposit and other Accounts

Deposit from banks		-	-
Maturity-wise grouping deposits		4,875,853,027	3,709,829,066
		4,875,853,027	3,709,829,066

9.1 Maturity-wise Grouping Deposits:

Repayable on demand		525,502,304	130,341,813
Repayable within 1 month		22,941,821	118,351,680
Over 1 month but within 6 month		2,799,838,706	6,878,986
Over 6 month but within 1 year		18,001,829	1,873,581,597
Over 1 year but within 5 years		174,397,136	1,332,955,616
Over 5 years but within 10 years		1,335,171,232	247,719,374
		4,875,853,027	3,709,829,066



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
10 Other Liabilities:			
General provident fund		139,946,090	107,952,495
Superannuation fund		180,763,000	146,568,303
Benevolent fund		7,780,673	6,441,613
Employee security deposit		1,061,247	1,346,311
Death relief grant fund		5,675,000	4,675,000
Accumulated depreciation		-	37,713,495
Provision for classified loan	10.1	185,091,299	126,736,900
Provision for Unclassified loan	10.2	109,913,350	80,352,350
Provision for Dividend	10.3	299,311,091	246,237,495
Provision for Land & Building		11,000,000	11,000,000
Cash excess		12,124	36,811
Unpaid salary		216,716	130,708
Provision for interest on fixed deposit		18,686,526	17,034,658
Realised vat, tax, excise duty		5,661,358	6,513,515
Contractors security deposit		66,133	66,133
Reen Bima		47,035,524	37,597,522
Deferred credit to uncollected Income		155,730,163	153,095,671
Sundry account		9,685,949	26,612,984
Provision for corporate tax		407,571,189	346,188,188
Provision for Other Payable		1,565,569	820,000
Provision for Incentive Bonus		31,255,140	40,032,715
Achieved Based Incentive for Classified & Writeoff Loan		10,000,000	-
Recruitment Application Fee		959,653	158,695
Provision for Capital Expenditure		82,017,425	59,427,000
Provision for Revenue Expenditure		284,460	5,717,914
Interest on Declared Dividend		6,833,237	6,833,237
Provision for interest on deposit		9,756,929	-
Provision for General Providend fund interest		16,164,375	-
Revolving fund		835,338	-
Others Provisions		1,064,202	-
NCC Bank Remittance		3,311,961	5,822,339
		1,749,255,722	1,475,112,052

10.1 Provision for Classified Loan

Opening balance	126,736,900	39,063,000
Less: loans written-off which provided for	-	-
Add: Recovery from the previous written off loans	13,399	1,344,000
Add: Provision made during the year	58,341,000	86,329,900.00
Less: Recovered and provision which no more required	-	-
Balance at the end of the year	185,091,299	126,736,900



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
10 Other Liabilities:			
General provident fund		139,946,090	107,952,495
Superannuation fund		180,763,000	146,568,303
Benevolent fund		7,780,673	6,441,613
Employee security deposit		1,061,247	1,346,311
Death relief grant fund		5,675,000	4,675,000
Accumulated depreciation		-	37,713,495
Provision for classified loan	10.1	185,091,299	126,736,900
Provision for Unclassified loan	10.2	109,913,350	80,352,350
Provision for Dividend	10.3	299,311,091	246,237,495
Provision for Land & Building		11,000,000	11,000,000
Cash excess		12,124	36,811
Unpaid salary		216,716	130,708
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Realised vat, tax, excise duty		5,661,358	6,513,515
Contractors security deposit		66,133	66,133
Reen Bima		47,035,524	37,597,522
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Provision for corporate tax		407,571,189	346,188,188
Provision for Other Payable		1,565,569	820,000
Provision for Incentive Bonus		31,255,140	40,032,715
Achieved Based Incentive for Classified & Writeoff Loan		10,000,000	-
Recruitment Application Fee		959,653	158,695
Provision for Capital Expenditure		82,017,425	59,427,000
Provision for Revenue Expenditure		284,460	5,717,914
Interest on Declared Dividend		6,833,237	6,833,237
Provision for interest on deposit		9,756,929	-
Provision for General Providend fund interest		16,164,375	-
Revolving fund		835,338	-
Others Provisions		1,064,202	-
NCC Bank Remittance		3,311,961	5,822,339
		1,749,255,722	1,475,112,052

10.1 Provision for Classified Loan

Opening balance	126,736,900	39,063,000
Less: loans written-off which provided for	-	-
Add: Recovery from the previous written off loans	13,399	1,344,000
Add: Provision made during the year	58,341,000	86,329,900.00
Less: Recovered and provision which no more required	-	-
Balance at the end of the year	185,091,299	126,736,900

126,736,900	39,063,000
-	-
13,399	1,344,000
58,341,000	86,329,900.00
-	-
185,091,299	126,736,900



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
10.2 Provision for Unclassified Loan			
Opening balance		80,352,350	90,121,973
Less: loans written-off which provided for		-	-
Add: Recovery from the previous written off loans		-	-
Add: Provision made during the year		29,561,000	-
Less: Recovered and provision which no more required		-	9,769,623
Add: Net charged on profit & loss Account		-	-
Balance at the end of the year		109,913,350	80,352,350
10.3 Provision for Dividend:			
Opening balance		246,237,495	214,250,664
Adjustment		-	25,662
Add: Declared during the year		53,136,000	32,249,000
Less payment during the year		62,405	287,831
Closing balance		299,311,091	246,237,495

11 Capital

11.1 Authorized Capital Tk. 1000,00,00,000

The authorized capital of the bank amount Tk. 1000,00,00,000 on June 30, 2017 which divided in to 10,00,00,000 ordinary share of Tk. 100 each.

11.2 Paid-up capital Tk.

1,098,540,300	1,062,716,500
1,098,540,300	1,062,716,500

The paid-up capital of the bank on June 30, 2017 was Tk. 109,85,40,300/- The amount of the paid up capital has been subscribed as follows:

Particulars	No. of shares	Price per Share	Taka
Ansar-VDP members	3,485,403	100	348,540,300
Government of Bangladesh	7,500,000	100	750,000,000
Total	10,985,403	100	1,098,540,300

11.3 Capital adequacy ratio

Details of the Capital Requirement & Capital Shortfall of the Bank as per requirement of section 13(2) of Bank Companies Act 1991 and BRPD Circular 10 dated November 25, 2002.

a) Total assets (Including off balance sheet amount)	9,479,509,297	7,860,345,224
b) Risk weighted assets	8,474,546,804	5,703,401,361
c) Required capital	718,731,949	1,757,845,666
d) Available capital	1,437,463,898	1,341,960,955



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
i) Core Capital			
Paid-up capital		1,098,540,300	1,062,716,500
General reserve		49,968,396	49,968,396
Surplus in Profit and Loss Account		179,041,852	148,923,709
		1,327,550,548	1,261,608,605
ii) Supplementary Capital			
General provision (Provision for unclassified loan)		109,913,350	80,352,350
Total Available Capital as on June 30, 2017 (i+ii)		1,437,463,898	1,341,960,955
e) Surplus (d-c)			
		718,731,949	415,884,711
11.4 General Reserves			
Opening balance		49,968,396	49,968,396
Add: transferred from profit during the year		-	-
Closing balance		49,968,396	49,968,396
11.5 Special Reserves			
Opening balance		-	-
Add. transferred from profit during the year		-	-
Closing balance		-	-
12 Interest Income			
Interest on loans & advance		953,538,874	795,235,274
Interest on staff loans		12,065,940	10,439,502
Interest on deposit		48,472,529	114,700,082
		1,014,077,343	920,374,858
13 Interest paid on Deposits and Borrowings etc.			
Interest on Deposits		206,410,818	161,219,821
Interest on Borrowings		63,406,220	65,888,837
Interest on General Provident Fund		174,354	12,434,475
Interest on Security Deposits		36,105	60,698
		270,027,498	239,603,831
14 Other Operating Income			
Sales of pass books		721,915	958,002
Remittance Income		8,236	38,632
Sales of Loan Forms		6,858,650	3,972,175
Sales of Tender Schedule		13,500	162,633
Fee Receipt		12,508,827	-
Loan Writeoff Receipt		632,706	-
Others Receipt		3,917,753	26,479,257
		24,661,587	31,610,699



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
15 Salaries & allowances			
Salaries		218,438,689	192,282,118
House rent allowances		80,828,888	40,464,984
Dearness allowances		95,359	479,903
Medical allowances		11,317,138	5,196,897
Contribution to superannuation fund		35,368,488	31,831,666
Festival Bonus		34,134,410	32,824,848
Leave Encashment		152,035	1,443,812
Overtime Allowance		2,183,723	971,577
Other allowances		337,406	577,311
Education allowance		2,972,238	-
Conveyance allowance		167,950	-
		385,996,324	306,073,116
16 Rent, Taxes, Insurance's & Electricity			
Rent		15,875,576	15,118,035
Taxes		137,858	220,945
Vehicle & land Taxes		60,199	769,966
Insurance		375,761	1,035
Electricity, Waters & Gas		2,581,985	2,226,890
		19,031,379	18,336,871
17 Postage, Stamp, Tele communication etc.			
Postage & Telegram		826,749	727,411
Telephone		1,652,230	1,684,263
		2,478,979	2,411,674
18 Stationery, Printing Advertisement etc.			
Printing stationery		2,226,368	2,444,718
Office stationery		3,511,277	3,456,678
Advertisement		676,337	733,579
		6,413,981	6,634,974
19 Chief Executives Salary and Allowances			
Salaries		895,071	708,000
House rent allowances		447,536	240,000
Dearness/Domestic allowances		4,242	36,000
Medical allowances		21,712	8,400
Incentive Bonus		-	67,123
Festival Bonus		114,800	40,000
Superrenuuation Fund		161,113	86,400
Car Maintenance Scheme		516,387	540,000
Bangla Nababarsha allowance		15,600	-
Other allowances		1,389	19,020
		2,177,850	1,744,943



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
20 Other expenses			
Training & Workshop		2,007,880	2,227,549
Travelling expenses		19,983,763	20,475,782
Conveyance		3,191,436	3,213,888
Fuel expenses for office car		1,601,874	1,774,665
Subscription		239,400	25,700
Lunch subsidy		28,973,860	30,492,400
Entertainment		2,185,454	1,525,624
Tax on Investment		11,859	-
Newspaper & Journal		1,065,069	1,039,275
Commission & Exchange		880,428	1,338,133
Bank Charge		1,257,130	896,028
Computer exp		342,622	392,694
Business Development		805,574	1,460,358
Registration Expenses		15,805	26,540
Liveries		88,855	-
Hill allowance		56,460	-
Bangla nababarsha allowance		1,818,099	-
Board Meeting		664,203	-
Reward & Honorarium		207,300	-
Welfare & Recreation		600,000	-
Physicians Retainer Fees		60,000	-
Closing Allowance		397,000	-
Miscellaneous		5,771,525	7,947,665
		72,225,595	72,836,301
21 Depreciation and Repairs to Banks Assets			
Depreciation		7,196,434	6,304,612
Repairs to Bank's property		1,352,728	2,277,768
		8,549,162	8,582,380
22 Provision for Loans and Advances			
Provision for Classified loan		58,341,000	32,451,000
Provision for Unclassified loan		29,561,000	45,549,000
		87,902,000	78,000,000
23 Other Provisions			
Provision for Land Purchase & Infrastructure		-	-
Provision for incentive :		40,000,000	22,500,000
a) Incentive Bonus		30,000,000	22,500,000
b) Incentive for Classified & Writeoff Loan Recovery		10,000,000	-
Provision for Benevolent Fund		1,000,000	2,000,000
Death relief grant fund		1,000,000	2,000,000
		42,000,000	26,500,000



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
24 Provision for Corporate Income Tax			
Opening Balance		346,188,188	265,328,073
Add : Addition during the year		61,383,000	80,860,115
Less : Adjustment during the year		-	-
		407,571,188	346,188,188

Bank do not recognize deffered tax on the basis of application submitted to the NBR for tax exemption.

25 Receipts from other Operating Activities (Item-wise)

Sales of pass books	721,915	958,002
Remittance income	8,236	38,632
Sales of loan forms	6,858,650	3,972,175
Recoveries on loans previously written-off	3,645,938	-
Sales of tender schedule	13,500	162,633
Others receipt	3,917,753	26,479,257
	15,165,992	31,610,699

26 Payment for other Operating Activities (Item-wise)

Repairs to Bank's property	1,352,728	2,277,768
Training & Workshop	2,007,880	2,227,549
Travelling expenses	19,983,763	20,475,782
Conveyance	3,191,436	3,213,888
Subscription	239,400	25,700
Lunch subsidy	28,973,860	30,492,400
Entertainment	2,185,454	1,525,624
Business development	805,574	1,460,358
Commission & Exchange	880,428	1,338,133
Bank charge	1,257,130	896,028
Miscellaneous	5,771,525	7,947,665
Legal expense	139,231	50,925
Director fee	917,793	791,441
Registration Expenses	15,805	26,540
Liveries	88,855	-
Hill allowance	56,460	-
Bangla nababarsha allowance	1,818,099	-
Board Meeting	664,203	-
Reward & Honorarium	207,300	-
Welfare & Recreation	600,000	-
Physicians Retainer Fees	60,000	-
Auditors fee	171,000	120,000
Rent	15,875,576	15,118,035
Tax on Investment	11,859	-
NCC bank remittance	-	-
Taxes	137,858	220,945



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Computer expense		342,622	392,694
Vehicle & Land Taxes		60,199	769,966
Insurance		375,761	1,035
Electricity, Water & Gas		2,581,985	2,226,890
Postage, stamp,		826,749	727,411
Bank assets depreciation exp		7,196,434	-
Closing allowance		397,000	-
Telephone & Telecommunication		1,652,230	1,684,263
		100,846,196	94,011,040

27 Other Assets (Item-wise)

Travelling Allowance advance	(197,006)	173,376
Advance against expenses	(232,912)	-
Advance against purchase	94,070	215,335
Advance source Tax	9,795,577	9,000
Advance Office rent	(715,676)	8,476,642
Sundry advance	570,352	1,370,830
Printed stationery	1,143,120	361,176
Security deposit	(12,244)	798,773
Suspense account	82,940	12,244
Cash Carrying Bag	(1,850)	(7,748,047)
Other Advance to Employees	(36,564)	1,850
Increase in stock/Office Stationery	(54,500)	36,564
Intangible assets	632,500	54,500
Advance against supply	111,597	-
General Account balance	2,020,378	(2,963,789)
	13,199,782	798,454

28 Other Liabilities (Item-wise)

General provident fund	31,993,595	15,349,676
Superannuation fund	34,194,697	13,486,056
Benevolent fund	1,339,060	2,349,456
Employee security deposit	(285,064)	(458,934)
Death relief grant fund	1,000,000	550,000
Reen Bima Agrobases SME	-	-
Cash excess	(24,687)	32,762
Unpaid salary	86,009	(20,211)
Reen Bima One house One Firm	-	-
Realized vat, tax, excise duty	(852,158)	2,690,323
Contractors security deposit	-	-
Reen Bima	9,438,002	9,466,135
Deferred credit to uncollected Income	(2,634,492)	86,109,768
Sundry account	(16,927,034)	(91,886,956)
NCC bank remittance	(2,510,378)	(4,163,308)
Revolving Fund of Agrobased Industries	835,338	-



Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Corporate Tax Provision		61,383,001	80,860,115
Provision for Other payable		745,569	-
Recruitment Application Fee		800,958	158,695
Provision for Incentive		1,622,425	40,032,715
Provision for Capital Expenditure		22,590,425	59,427,000
Provision for Revenue Expenditure		(5,433,454)	5,717,914
Interest on Declared Dividend		-	6,833,237
Provision for interest on deposit		9,756,929	-
Accumulated depreciation		(7,930,802)	-
Provision for General Provident fund interest		16,164,375	-
		155,352,314	226,534,444

29 Payment to Suppliers

Stationery, Printings, Advertisements etc.

Office stationery

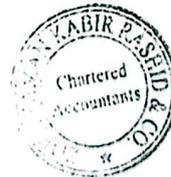
Advertisements

Fuel expenses for office car

Newspaper & Journal

2,226,368	2,444,718
3,511,277	3,456,678
676,337	733,579
1,601,874	1,774,665
1,065,069	1,039,275
9,080,924	9,448,914

30 The Bank planning to establish (WPPF) which will be produced in the next board meeting.



ANSAR-VDP UNNAYAN BANK
Schedule of Fixed Assets
As at June 30, 2017

Annexure-A

SL No	Particulars	Cost				Rate of Depreciation	Depreciation				Written Down Value	
		Balance on 01.07.2016	Adjustment	Addition during the year	Balance on 30.6.2017		Balance on 01.07.2016	Charged during the year	Adjustment	Balance on 30.6.2017	30.6.2017	30.6.2016
1	Land	34,430,680	-	15,855,840	50,286,520	0%	-	-	-	-	50,286,520	34,430,680
2	Building and Structure	631,380	-	434,860.05	1,066,240	2.5%	207,955	556,879	(633,635)	131,199	935,041	423,425
3	Motor Vehicle	22,142,998			22,142,998	20%	14,920,335	3,638,178	1,807,879	20,366,392	1,776,606	7,222,663
4	Office Equipment / Mechanical Equipment	8,500,844	-	5,617,241	14,118,085	15%	4,191,560	722,925	(837,664)	4,076,821	10,041,265	4,309,284
5	Electrical Equipment	6,989,639	(270,072)		6,719,567	10%	3,612,956	431,859	424,858	4,469,673	2,49,894	3,376,683
6	Furniture & Fixture	30,129,999	-	4,100,470	34,230,469	10%	14,693,949	1,846,548	(1,293,622)	15,246,875	18,983,594	15,436,050
7	Library Book	84,038	-	354,506	438,544	10%	30,907	46	258,181	289,134	149,410	53,131
8	Others	193,493	(193,493)	-	-	10%	55,833	-	(55,833)	0	(0)	137,660
	Total	103,103,071	(463,565)	26,362,917	129,002,423		37,713,495	7,196,434	(329,836)	44,580,093	84,422,330	65,389,576

* Above cost figure and accumulated depreciation included the cost value of a number of assets those are fully depreciated and as such no depreciation is charged on those assets during this year. This is why depreciation charged during this year is not equal to the respected percent of cost value disclosed in the above statement.

**This year Assets Cost Value Calculated by deducted accumulated depreciation but previous financial year assets cost value shown as assets & property, semultaneously accumulated depreciation shown as other liability



ANSAR-VDP UNNAYAN BANK
Highlights of Bank's Performance

Annexure-B

Particulars	Amount(In Tk.)	
	2016-2017	2015-2016
Paid-up Capital	1,098,540,300	1,062,716,500
Total Capital	1,327,350,548	1,261,608,605
Capital Surplus	718,631,949	415,884,711
Total Assets	9,479,509,297	7,860,399,724
Total Deposits	4,875,853,027	3,709,829,066
Total Loans and Advances	8,084,061,333	6,266,469,806
Total Contingent Liabilities and Commitments	-	-
Credit Deposit Ratio	166%	169%
Percentage of Classified Loans against Total Loans & Advances	5.99%	3.30%
Profit after Provision and Tax	83,247,471	109,398,980
Classified Loans & Advances	484,273,000	126,736,900
Provision kept against Classified Advances (Including General Provision for Unclassified Loans and Advances)	295,004,649	207,089,250
Provision Surplus/Deficit	222,750	2,918,250
Cost of Fund	11.09%	9.45%
Performing Assets	8,995,236,297	7,289,031,137
Non Performing Assets	484,273,000	571,368,587
Return on Investment (ROI)	6.27%	8.67%
Return on Assets (ROA)	0.88%	1.39%
Incomes from Investment	48,472,529	114,700,082
Earning per share	7.58	10.29
Price Earning ratio	N/A	N/A



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