

**AUDITORS' REPORT
&
AUDITED FINANCIAL STATEMENTS**

OF

**ANSAR - VDP UNNAYAN BANK
FOR THE YEAR ENDED 30 JUNE 2010**

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
Dhaka Chamber Building (4th floor)
65, 66 Motijheel C/A
Dhaka-1000

Mollah Quadir Yusuf & Co.
Chartered Accountants
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AUDITORS' REPORT TO THE SHARE HOLDERS OF ANSAR-VDP UNNAYAN BANK

We have audited the accompanying Balance Sheet of Ansar VDP Unnayan Bank as of 30 June 2010 and its Profit & Loss Account, Cash Flow Statements and Statement of Changes in Equity for the year then ended. The preparation of these Financial Statements is the responsibility of the Bank's Management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Scope:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The audit also includes assessing the accounting principles used and significant estimates made by management's as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We revealed that:

Opinion:

- a) In 2004-2005, the Board of Directors had declared dividend amounting to Tk. 11.11 per share in total Tk. 17,735,037. But actually no dividend has been paid yet. Though the dividend has not been paid but the Bank has shown dividend as paid in the financial statements amounting to Tk. 1,77,35,037 and tax deducted at source Tk. 14,94,407 which was deposited to Bangladesh Bank by Treasury Challan no. 1/1161. Unpaid dividend has been invested in FDR in Janata Bank Ltd. while Govt.'s portion has shown in other liabilities.
- b) Since 2005-06 the Board of Directors has declared dividend but no dividend has been paid to the share holders. The dividend declared up to 2009-2010 Tk. 9,02,66,722 has been kept in dividend Accounts under share holders equity.

Opinion:

In our opinion, except for the effect on the financial statements of the matter referred to the preceding paragraph, the financial statements prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of affairs of the Bank as of 30 June 2010 and of the results of its operations and Cash flows for the year then ended and comply with the applicable Sections of the Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

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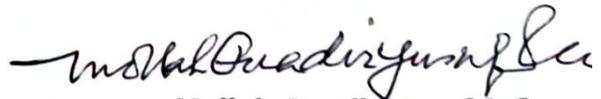
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We also report that:

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- B) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books.
- c) The Bank's balance sheet, Profit & Loss Account dealt with by the report are in agreement with the books of account and returns.
- d) The expenditure incurred was for the purposes of the Bank's business.
- e) The financial position of the Bank 30 June 2010 and profit and loss account for the year then ended have been properly reflected in the financial statements; the financial statement have been prepared in accordance with the Generally Accepted Accounting Principles.
- f) The financial statements have been drawn up in conformity with the Bank Company Act, 1991 and in accordance with the accounting rules and regulation issued by the Bangladesh Bank.
- g) Adequate provisions have been made for advances, which are in our opinion, doubtful of recovery. But no provision has been made for Audit Fee.
- h) The financial statements conform to the prescribe standards set in the accounting regulation issued by the Bangladesh Bank after consultation with the professional, accounting bodies in the financial statements.
- i) The record and statements submitted by the branches have been properly maintained and consolidated in the financial statements.
- j) The information and explanations required by us have been received and found satisfactory.



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



Mollah Quadir Yusuf & Co.
Chartered Accountants

ANSAR-VDP UNNAYAN BANK
Balance Sheet
As at 30 June 2010

Particulars	Notes	30-Jun-10 Taka	30-Jun-09 Taka
PROPERTY AND ASSETS			
Cash & Cash equivalent	3	33,852,915	35,142,137
Cash in hand (Including foreign currency)		3,151,694	1,567,934
Balance with Sonali Bank (Including foreign currency)		30,701,221	33,574,203
Balance with other banks and financial institutions	4	311,198,865	355,654,689
Inside Bangladesh		311,198,865	355,654,689
Outside Bangladesh		-	-
Money at call on short notice		-	-
Investments :		15,635,916	11,680,300
Loans and Advances:	5	1,546,349,511	1,082,393,322
Loans, Cash Credit, Overdrafts etc.		1,546,349,511	1,082,393,322
Bills purchased & discounted		-	-
Fixed assets including premises, furniture and fixtures	6	12,931,904	4,463,922
Others assets	7	110,758,628	99,970,722
Non – banking assets		-	-
Total Assets :		<u>2,030,727,739</u>	<u>1,589,305,092</u>
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks, financial institutions and agents	8	500,000,000	350,000,000
Deposits and other accounts:	9	593,800,583	397,260,794
Current Accounts		88,571	327,193
Bills Payable		-	-
Savings Bank Deposit		18,226,606	12,935,278
Fixed Deposits		163,165,401	38,683,719
Bearer Certificate of Deposit		-	-
Other Deposits		412,320,005	345,314,604



	Notes	30-Jun-10 Taka	30-Jun-09 Taka
Other Liabilities	10	401,122,182	335,198,280
Total Liabilities :		1,494,922,765	1,082,459,074
Capital/ Shareholders Equity			
Paid up Capital	11	396,893,200	364,610,900
Statutory Reserve		-	-
General Reserve	12	49,968,396	49,968,396
Special Reserve	13	2,000,000	2,000,000
Dividend	14	90,266,722	90,266,722
Surplus in Profit and Loss A/C		(3,323,344)	-
Total Shareholders Equity		535,804,974	506,846,018
Total Liabilities and Shareholders Equity		2,030,727,739	1,589,305,092

OFF-BALANCE SHEET ITEMS

	30-Jun-10 Taka	30-Jun-09 Taka
Contingent liabilities :		
Acceptances & Endorsements	-	-
Letters of Guarantee	-	-
Irrevocable letters of Credit	-	-
Bills for Collection	-	-
Other Contingent liabilities	-	-
Total :	-	-
Other commitments :		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn format standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off- Balance sheet items including Contingent liabilities :	-	-

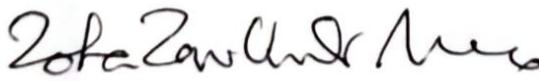
Annexed notes form an integral part of these accounts.

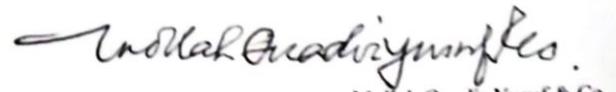

Chairman


Managing Director


Secretary

Signed in terms of our separate report of even date


Zoha Zaman Kabir Rashid & Co
Chartered Accountants


Mollah Quadir Yusuf & Co
Chartered Accountants

ANSAR-VDP UNNAYAN BANK
Profit and Loss Account
For the year ended 30 June 2010

Particulars	Notes	2009-2010 Taka	2008-2009 Taka
Interest income	15	219,599,344	161,710,973
Interest paid on deposits and borrowings etc.	16	49,489,478	39,795,847
Net interest income		170,109,866	121,915,126
Investment income		-	-
Commission, exchange and brokerage		-	-
Other operating income	17	2,913,873	1,450,772
Total operating income		173,023,739	123,365,898
Salary and allowances	18	84,175,098	61,471,371
Rent, taxes, insurance, electricity etc.	19	9,615,690	5,742,318
Legal expenses		33,060	8,600
Postage, stamp, telecommunication etc.	20	1,139,854	872,882
Stationery, Printings, Advertisements etc.	21	5,528,541	2,805,654
Chief Executives salary and fees	22	683,620	534,820
Directors fees		482,353	270,984
Auditors fees		-	60,000
Depreciation and repair of bank's assets	23	1,732,626	1,843,585
Other expenses	24	31,757,488	20,262,503
Total operating expenses		135,148,330	93,872,717
Profit/Loss before provision		37,875,409	29,493,181
Provision for loan	25	36,898,753	-
Other provisions	26	4,300,000	3,000,000
Total provision		41,198,753	3,000,000
Total Profit/Loss before taxes		(3,323,344)	26,493,181
Provision for Taxation		-	11,259,601
Net Profit after Taxation		(3,323,344)	15,233,580
Appropriations :			
Statutory Reserve		-	-
General Reserve		-	836,465
Special Reserve		-	-
Dividends		-	14,397,115
Retained surplus		-	-
Earning per share (EPS)		(0.91)	5.29

Annexed notes form an integral part of these accounts.

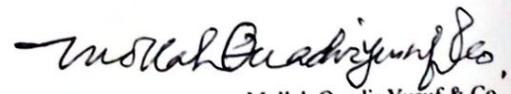

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Managing Director


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ANSAR-VDP UNNAYAN BANK
Cash Flow Statement
For the year ended 30 June 2010

Particulars	Notes	2009-2010 Taka	2008-2009 Taka
<u>Cash flows from operating activities</u>			
Interest receipts in cash		216,822,444	131,239,164
Interest payments		(41,875,152)	(45,688,053)
Dividends receipts		-	-
Fee and commission receipts in cash		-	-
Recoveries on loans previously written off		-	-
Cash payments to employees		(84,858,718)	(62,006,191)
Cash payments to suppliers	32	(4,612,255)	(3,283,637)
Income taxes		-	(11,259,601)
Receipts from other operating activities (item-wise)	27	2,913,873	1,450,772
Payments for other operating activities (item-wise)	28	(49,214,437)	(30,692,033)
Operating profit before changes in operating assets and liabilities	29	39,175,755	(20,239,579)
<u>Increase/ Decrease in operating assets and liabilities</u>			
Statutory deposits		-	-
Purchase/ sale of trading securities		-	-
Loan & Advances to other banks		-	-
Loan & Advances to customers		(463,956,189)	(196,373,007)
Other assets (item-wise)	30	(8,011,006)	10,763,164
Deposits from other banks		-	-
Deposits from customers		196,539,789	129,988,774
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities(item-wise)	31	21,410,823	46,002,523
Net cash from operating activities (A)		(214,840,828)	(29,858,125)
<u>Cash flows from investing activities:</u>			
Proceeds from sale of securities		-	-
Payments for purchase of securities		(3,955,616)	(11,679,000)
Purchase /sale of property, plant & equipment		(9,230,902)	(1,204,512)
Purchase /sale of subsidiary		-	-
Net cash from investing activities (B)		(13,186,518)	(12,883,512)



Particulars	Notes	2009-2010 Taka	2008-2009 Taka
Cash flows from financing activities			
Receipts from issue of loan capital & debt security		150,000,000	30,000,000
Payments for redemption of loan capital & debt security		-	-
Receipts from issue of ordinary share		32,282,300	76,668,600
Dividends paid		-	-
Net cash from financing activities (C)		182,282,300	106,668,600
Net increase/decrease in cash & cash equivalents (A+B+C)		(45,745,046)	63,926,963
Effects of exchange rate changes on cash and cash equivalent		-	-
Cash and cash- equivalents at beginning period		<u>390,796,826</u>	<u>326,869,863</u>
Cash and cash- equivalents at end of period		<u>345,051,780</u>	<u>390,796,826</u>

Annexed notes form an integral part of these accounts.



Chairman



Managing Director

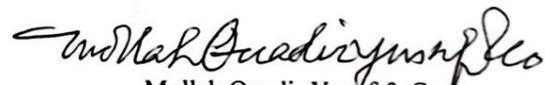


Secretary

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Chartered Accountants



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ANSAR-VDP UNNAYAN BANK
Liquidity Statement
(Asset and liability Maturity Analysis)
As at 30 June 2010

Particulars	Up to 1 Months	Up to 1-3 Months	Up to 3-12 Months	Up to 1-5 Years	More than 5 years	Total
Assets :						
Cash in hand	33,852,915	-	-	-	-	33,852,915
Balance with other banks and financial institutions	2,906,643	239,096,763	69,195,459	-	-	311,198,865
Money at call on short notice	-	-	-	-	-	-
Investment	-	15,635,916	-	-	-	15,635,916
Loans and Advances	573,162,900	359,369,100	509,936,934	63,049,940	40,830,637	1,546,349,511
Fixed assets including premises, furniture and fixtures	-	-	-	-	12,931,904	12,931,904
Others assets	12,874,361	36,805,092	47,194,251	10,422,387	3,462,537	110,758,628
Non-banking assets	-	-	-	-	-	-
Total Assets	622,796,819	650,906,871	626,326,644	73,472,327	57,225,078	2,030,727,739
Liabilities						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	-	-	-	500,000,000	-	500,000,000
Deposits	18,435,329	68,046,226	123,579,304	95,808,660	287,931,064	593,800,583
Other accounts	4,955,224	12,655,587	22,990,307	62,307,330	298,213,734	401,122,182
Provision and other liabilities	23,390,553	80,701,813	146,569,611	658,115,990	586,144,798	1,494,922,765
Total Liabilities	599,406,266	570,205,058	479,757,033	(584,643,663)	(528,919,720)	535,804,974
Net Liquidity Gap						

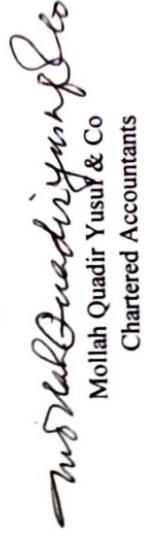

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ANSAR-VDP UNNAYAN BANK
Statement of Changes in Equity
For the year ended 30 June 2010

Particulars	Paid-up Capital Taka	General Reserve Taka	Special Reserve Taka	Divident Taka	Surplus Profit/Loss	Total Taka
Balance as on 1st July 2009	364,610,900	49,968,396	2,000,000	90,266,722	-	506,846,018
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Surplus/Deficit/ on account of revaluation of properties	-	-	-	-	-	-
Surplus/Deficit/ on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-
Net profit /Loss for the period	-	-	-	-	(3,323,344)	(3,323,344)
Dividends	-	-	-	-	-	-
Issue of share capital	32,282,300	-	-	-	-	32,282,300
Balance as on 30 June 2010	396,893,200	49,968,396	2,000,000	90,266,722	(3,323,344)	535,804,974
Total						

Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary


Zoha Zaman Kabir Rashid & Co
Chartered Accountants

Signed in terms of our separate report of even date


Mollah Quadir Yusuf & Co
Chartered Accountants

ANSAR-VDP UNNAYAN BANK
Notes to the Financial Statements
For the year ended 30 June 2010

1.0 LEGAL STATUS AND OBJECTIVES OF THE BANKS:

The bank was established as a body corporate under the Ansar VDP Unnayan Bank Ordinance 1995 issued on September 16, 1995 with the objects to provide financial assistance among the members of Ansar VDP with a view to make themselves dependent and take active participation in the economic development of the country. Its operation started from 1 November 1996. The bank followed only section 44 and 45 of Banking Companies Act 1991.

1.01 Nature of Business:

The principal activities of the Bank are to provide loan facilities to the Ansar VDP members for house building and other economic activities with or without taking security from them and perform other activities under specific instruction/ guidelines of the Bank.

1.02 Management of the Bank:

The activities of the bank are controlled and managed by rules and regulations as indicated in Ansar VDP Unnayan Bank Rules 1995. The responsibilities for managed and conducting the affairs of the bank is entrusted upon the Board of Directors consisting of 19 members/directors of which 14 directors are elected by the shareholders from themselves and 5 directors (Including Chairman) are nominated by the Govt. for the three (3) year's term.

1.03 Shareholders of the Bank:

As per clause 7 (3) of Ansar VDP Unnayan Bank Rules 1995, only members of Ansar VDP including officers and staff of Ansar VDP Unnayan Bank can purchase, sell and transfer the share of the Bank among them. Total number of shares was 3,646,109 of Tk. 100.00 each as on 30th June 2010.

ACCOUNTING POLICY:

2.01 Basis of Preparation of the Financial Statement:

These financial statements have been prepared in accordance with the Bank Companies Act 1991 on going concern basis under accrual system on Generally Accepted Accounting Principles. The Balance Sheet, Profit & Loss Account and Notes to the Accounts have been prepared as per Performa given in BRPD Circular no. 14/2003, dated 25 June 2003. The policies wherever appropriate are explained in the succeeding notes.



2.02 Consolidation:

A separate set of the records of consolidating the statement of affairs and income and expenditure statement of branches were maintained at the head office of the bank based on which these financial statement have been prepared.

2.03 Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation. The original cost the assets are inclusive of cost paid to the suppliers/vendors along with other for acquisition of the assets.

2.04 Depreciation:

Depreciation has been charged on straight-line method at the following rates. No depreciation has been charged on all fixed assets acquired during the year.

<u>Name of the Assets</u>	<u>Rate of Depreciation</u>
Building	2.50%
Motor Vehicles	20%
Office Equipments	15%
Furniture	10%
Library	10%
Others	15%

2.06 Policy for Provision on Loan:

Provision for loans has been made as follows:

<u>Loan Classification</u>	<u>Rate of Provision</u>
Category	
Unclassified	5%
Sub Standard	5%
Doubtful	5%
Bad & Loss	100%

2.08 Ex-Gratia:

Ex-Gratia has been calculated based on basic salary 30 June 2010 of the staff.



2.09 Revenue Recognition:

Usually interest on loans has been recognized on the realization basis and at the end of the year income provision has been made on recoverable loan amount. Income on FDR has been recognized on accrual basis.

2.10 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BFRS/BAS) 7. Cash Flow Statement and Cash Flow from the operating activities has been presented under the direct method as prescribed by the Securities and Exchange Commission Rules 1987.

2.11 Retirement benefit to the employees:

The operates a general provident fund, the employee is contributing 10% of the basic salary.

General:

- a) Where considered necessary figures of previous year have been rearranged for comparison purpose.
- b) Figures appearing in these accounts have been rounded of the nearest Taka.



	30-Jun-10 (Taka)	30-Jun-09 (Taka)
3 Cash Tk . 3,151,694		
Cash in hand (A)	3,151,694	1,567,934
Local currency:	3,151,694	1,567,934
Foreign Currency	-	-
Balance with Bangladesh Bank (B)	-	-
Local currency:	-	-
Foreign Currency	-	-
Balance with Sonali Bank Ltd (3.01) (C)	30,701,221	33,574,203
Local currency:	30,701,221	33,574,203
Foreign Currency	-	-
3.01 Balance with Sonali Bank Ltd	30,701,221	33,574,203
Current deposit	7,310,051	3,957,811
Short term deposit	23,391,170	29,616,392
Total: (A+B+C)	33,852,915	35,142,137
4 Balance with other Banks and Financial institutions Tk. 311,198,865		
	311,198,865	355,654,689
Inside Bangladesh (4.01)	311,198,865	355,654,689
Outside Bangladesh	-	-
4.01 Inside Bangladesh	311,198,865	355,654,689
Current deposits (4.01.1)	2,906,643	2,661,659
Short term deposits (4.01.2)	15,743,494	12,505,564
Fixed deposits (4.01.3)	292,548,728	340,487,466
4.01.1 Current deposits	2,906,643	2,661,659
Name of the Banks		
Janata Bank Ltd	2,307,721	1,802,489
Agrani Bank Ltd	2,627	2,742
Rupali Bank Ltd.	508,974	5,820
Bangladesh Krishi Bank	67,503	476,046
Uttara Bank Ltd.	19,818	374,562



4.01.2 Short term deposits

Name of the Banks

Janata Bank Ltd
Agrani Bank Ltd
Rupali Bank Ltd.
Bangladesh Krishi Bank
Uttara Bank Ltd.

30-Jun-10 (Taka)	30-Jun-09 (Taka)
15,743,494	12,505,564
7,411,583	6,791,315
1,194,814	942
5,003,980	3,743,749
1,940,014	419,049
193,103	1,550,509

4.01.3 Fixed deposits

Name of the Banks

Sonali Bank Ltd
Janata Bank
Rupali Bank Ltd
Oriental Bank Ltd.
Prime Bank Ltd
Trust Bank Ltd
South East Bank Ltd.
BRAC Bank
ICB Head Office

30-Jun-10 (Taka)	30-Jun-09 (Taka)
292,548,728	340,487,466
40,000,000	50,000,000
69,195,459	65,354,899
50,000,000	80,000,000
43,132,567	44,932,567
-	100,000,000
220,702	200,000
50,000,000	-
20,000,000	-
20,000,000	-

Maturity grouping of balance with other Banks

Payable on demand
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

30-Jun-10 (Taka)	30-Jun-09 (Taka)
311,198,865	355,654,689
2,906,643	2,661,659
239,096,763	287,638,131
69,195,459	65,354,899
-	-
-	-

5 Loans & Advances : Tk. 1,546,349,511

In side Bangladesh (5.1)
outside Bangladesh

30-Jun-10 (Taka)	30-Jun-09 (Taka)
1,546,349,511	1,082,393,322
1,546,349,511	1,082,393,322
-	-

5.01 Inside Bangladesh

Loan (5.01.1)
Cash credit
Over draft

30-Jun-10 (Taka)	30-Jun-09 (Taka)
1,546,349,511	1,082,393,322
1,546,349,511	1,082,393,322
-	-
-	-



	30-Jun-10 (Taka)	30-Jun-09 (Taka)
5.01.1 Loan	1,546,349,511	1,082,393,322
Micro-credit	1,139,529,045	955,988,925
Working capital against Agrobased Industrirs	7,381,289	29,409,819
SME	54,465,585	2,782,412
Consumers Credit	68,098,216	61,335,484
Loan Against FDR & DPS	21,468,930	6,105,150
Staff loan	28,006,097	26,771,532
Loan from Group Fund	128,500	-
One Home One Firm Consolidate Agriculture Loan	227,271,849	-
5.02 Maturity grouping of loans and advances	1,546,349,511	1,082,393,322
Repayable on demand	-	-
Not more than 3 months	932,532,000	658,200,000
More than 3 months but not more than 1 year	509,936,934	356,938,925
More than 1 year but not more than 5 year	63,049,940	44,132,865
More than 5 years	40,830,637	23,121,532
5.03 Significant concentration of loans and advances:	1,546,349,511	1,082,393,322
Advances to allied concerns of directors	-	-
Advances to Chief Executive, other senior executive and other officers	28,006,097	26,771,532
Advances to customer groups	1,518,343,414	1,055,621,790
Advances to Industries	-	-
5.04 Number of clients with amount of outstanding and classified loan to whom loans and advances sanctioned more than 15% of the total capital of the bank.		
Number of the clients	-	-
Amount of outstanding loans and advances	-	-
Classified loan therein	-	-
5.05 Geographical area-wise loan and advances	1,546,349,511	1,082,393,322
Dhaka	457,052,000	387,911,000
Chittagong	178,975,000	169,220,000
Khulna	175,127,000	129,345,000
Rajshahi	134,341,000	204,449,000
Sylhet	125,352,000	113,268,000
Barishal	127,281,000	51,428,790
Rangpur	146,214,000	-
Comilla	174,001,414	-
Staff loan	28,006,097	26,771,532
5.06 Classification status of loans and advances	1,546,349,511	1,082,393,322
Unclassified (Including staff loan)	1,317,675,511	880,432,322
Sub-standard	103,010,000	124,203,000
Doubtful	89,378,000	59,084,000
Bad/Loss	36,286,000	18,674,000



5.07 Particulars of Advances

	30-Jun-10 (Taka)	30-Jun-09 (Taka)
i) Loans considered good in respect of which the bank is fully secured ;	-	-
ii) Loans considered good against which the banking company holds no other security than the debtors personal guarantee ;	-	-
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal	1,518,343,414	1,055,621,790
iv) Loans adversely classified ; provision not maintained there against ;	-	-
v) Loans due form director or officers of the banking company or any of these either separately or jointly with any other persons.	28,006,097	26,771,532
vi) Loans due form companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers of officers of the banking company or any of them either severally or jointly with any other person ;	-	-
viii) Maximum total amount of advances, including temporary advances granted during the year to the company or firm in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members ;	-	-
ix) Due from banking companies ;	-	-
x) Amount of classified loan against which no interest income has been recognized	-	-
a.1.Amount (Decrease)/ increase in provision.	-	-
a.2.Amount of loan written off from provision.	-	-
a.3.Amount realized against loan previously written off	-	-



	30-Jun-10 (Taka)	30-Jun-09 (Taka)
b) Amount of provision kept against loan classified	45,918,300	27,838,000
c) Interest creditable to the interest suspense account.	-	-
xi) Written off loans	-	-
a. Cumulative amount of loan previously written off	-	-
b Amount of loan written off during the year	-	-
c. Amount of written-of loan; for which suit has been filed	-	-

5.08 Provision held against loans

Provision required	107,641,753	68,990,000
Previous balance of provision	70,743,000	70,743,000
Add: Provision made during the year	-	-
Less Adjustment	36,898,753	-
Total provision held	107,641,753	70,743,000
Provision (shortfall)/ Surplus	-	1,753,000

6 Fixed Assets including premises, furniture & fixture :Tk. 12,931,904

	12,931,904	4,463,922
Land	-	-
Building & other structure	499,942	439,357
Motor vehicle	1,500,003	5
Office equipment	823,865	841,513
Electrical equipment	3,876,370	566,860
Furniture	6,163,406	2,590,239
Library & other	68,318	25,948

6.01 Movement of Fixed Assets including premises and fixture

Cost up to previous year	19,780,894	19,422,282
Less Depreciation up to previous year	15,316,972	15,272,016
Opening balance	4,463,922	4,150,266
Add.purchase during the year	9,230,902	1,204,984
Less Adjustment for sale	-	472
Less depreciation during the year	762,920	890,856
Closing balance	12,931,904	4,463,922



	30-Jun-10 (Taka)	30-Jun-09 (Taka)
7 Other Assets Tk. 110,758,628/-	110,758,628	99,970,722
TA advance	113,337	101,800
Advance against salary	2,250	-
Advance against expenses	312,693	71,275
Advance against purchase	48,863	15,163
Advance Income Tax	550,000	111,880
Advance Office rent	290,700	28,360
Sundry advance	935,508	815,881
Printed stationery	2,947,206	2,655,365
Security deposit	175,925	175,925
Suspense account	977,794	819,408
Interest accrued on loan	92,895,269	88,846,874
Interest accrued on staff loan	3,554,659	2,734,779
Interest accrued on fixed deposit	473,471	2,564,846
General Account balance	7,480,953	1,029,166
7.01 Classification of other assets and provision shortfall therein Tk. 820,000		
Amount classified	820,000	820,000
Provision required	820,000	820,000
Previous balance of provision	820,000	820,000
Add: Provision made during the year	-	-
Total provision held	820,000	820,000
Provision (shortfall)/ Surplus	-	-
8 Borrowing from other Banks, financial institutions and agents: Tk. 500,000,000	500,000,000	350,000,000
Inside Bangladesh (8.1)	500,000,000	350,000,000
Outside Bangladesh	-	-
8.01 Inside Bangladesh	500,000,000	350,000,000
Loan from Bangladesh Govt.	200,000,000	200,000,000
Loan from Bangladesh Bank	200,000,000	-
Bond issue (Sonali Bank)	-	-
Bond issue (Janata Bank)	50,000,000	50,000,000
Bond issue (Agrani Bank)	-	50,000,000
Bond issue (Rupali Bank Ltd.)	50,000,000	50,000,000
Loan from Pallikarma Sahayak Fundation	-	-
8.02 Security wise grouping	500,000,000	350,000,000
Secured	-	-
Unsecured	500,000,000	350,000,000



8.03 Maturity-wise grouping

On Demand
On Maturity

30-Jun-10 (Taka)	30-Jun-09 (Taka)
500,000,000	350,000,000
-	-
500,000,000	350,000,000

9 Deposit and other accounts Tk. 593,800,583

Deposit from banks
Other Deposits

593,800,583	397,260,794
-	-
593,800,583	397,260,794

9.01 Maturity-wise grouping

Repayable on demand
Repayable within 1 month
Over 1 month but within 6 month
Over 6 month but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years

30-Jun-10	30-Jun-09
593,800,583	397,260,794
2,942,713	2,267,485
15,492,616	17,265,730
50,010,129	56,790,180
141,615,401	27,011,002
95,808,660	88,895,851
287,931,064	205,030,546

10.00 Other Liabilities : Tk. 401,122,182

General provident fund
Superannuation fund
Benevolent fund
Employee security deposit
Death relief grant fund
Cash excess
Unpaid salary
Realised vat, tax, exciseduty
Contractors security deposit
Reen Bima
Deffered credit to uncollected Income
Revolving Fund of Agrobased Industries
Sundry account
Provision for interest on fixed deposit
Provision for interest on borrowed fund
Liability for Share Sales
Share Certificate
Reen Bima Agrobased SME
Reen Bima One House One Firm
Provision for corporate tax
Provision for classified loan (10.1)
Provision for Unclassified loan (10.2)
Provision for other assets

30-Jun-10	30-Jun-09
401,122,182	335,198,280
28,542,036	21,717,983
43,266,388	33,951,479
722,068	597,939
5,203,036	4,970,446
2,375,000	2,375,000
37,952	1,500
175,871	201,471
1,158,931	231,426
79,758	55,849
7,587,527	5,358,486
17,178,121	16,957,969
1,165,664	270,658
40,502,400	40,062,760
4,566,343	916,263
10,249,863	6,285,617
42,600	-
2,860	-
31,426	-
92,151	-
129,680,434	129,680,434
45,918,300	27,838,000
61,723,453	42,905,000
820,000	820,000



10.01 Provision for Classified loan

	30-Jun-10 (Taka)	30-Jun-09 (Taka)
Opening balance	27,838,000	42,043,000
Less loans written off which provided for	-	-
Add Recovery from the previous written off loans	-	-
Add special provision made during the year	-	-
Less Recovered and provision which no more required	-	14,205,000
Add Net charged on profit & loss Account	18,080,300	-
Balance at the end of the year	45,918,300	27,838,000

10.02 Provision for unclassified loan

Opening balance	42,905,000	28,700,000
Less loans written off which provided for	-	-
Add Recovery from the previous written off loans	-	-
Add special provision made during the year	-	-
Less Recovered and provision which no more required	-	-
Add Net charged on profit & loss Account	18,818,453	14,205,000
Balance at the end of the year	61,723,453	42,905,000

11 Capital

11.01 Authorized Capital Tk. 1,000,000,000

The authorized capital of the bank amount Tk. 1,000,000,000 at 30 th June 2010 which divided in to 10,000,000 ordinary share of Tk. 100 each.

11.02 Paid up capital Tk. 396,893,200

The paid up capital of the bank at 30 th June 2010 was Tk. 396,893,200 The amonut of the paid up capital has been subscribed as follows:

Particulars	No of shares	Price Per Share	Amount
Ansar-VDP members	2,718,932	100	271,893,200
Government of Bangladesh	1,250,000	100	125,000,000
Total	3,968,932		396,893,200

11.03 Capital adequacy ratio

Details of the Capital Requirement & Capital Shortfall of the Bank as per requirement of section 13(2) of Bank Companies Act. 1991 and BRPD circular 10 dated 25 November 2002.

a) Total assets (Including off balance sheet amount)	2,030,727,739	1,589,305,091
b) Risk weighted assets	1,618,995,122	1,147,591,308
c) Required capital (10% of b)	161,899,512.20	114,759,131
d) Available capital	508,585,049	457,484,296



	30-Jun-10 (Taka)	30-Jun-09 (Taka)
i) Core capital		
Paid up capital	446,861,596	414,579,296
General reserve	396,893,200	364,610,900
	49,968,396	49,968,396
ii) Supplementary Capital		
General provision (Provision for unclassified loan)	61,723,453	42,905,000
	61,723,453	42,905,000
Total Available Capital as 30 th June 2010	-	-
e) Surplus		
12.00 General reserves Tk. 49,968,396	346,685,537	342,725,165
Opening balance	49,968,396	49,131,931
Add transferred form profit/loss during the year	-	836,465
Closing balance	49,968,396	49,968,396
13.00 Special reserves Tk. 2,000,000		
Opening balance	2,000,000	2,000,000
Add. transferred from profit during the year	-	-
Closing balance	2,000,000	2,000,000
14.00 Dividend: Tk. 90,266,722	90,266,722	90,266,722
Opening balance	90,266,722	75,869,607
Add. Declared durng the year	-	14,397,115
	90,266,722	90,266,722
Less: payment during the year	-	-
Closing balance	90,266,722	90,266,722
15.00 Interest Income Tk. 219,599,344	219,599,344	161,710,973
Interest on loans & advance	196,156,275	144,200,932
Interest on staff loans	1,109,893	555,833
Interest on deposit	22,283,680	16,954,208
Interest receipt from Branch	49,496	-
16.00 Interest paid on deposits and borrowings etc. Tk. 494,89,478	49,489,478	39,795,847
Interest on deposits	26,641,876	19,736,514
Interest on borrowings	19,773,150	17,427,421
Interest on General provident fund	2,797,474	2,476,787
Interest on security deposits	276,978	155,125



17.00 Other operating income Tk. 2,91,3873

Sales of pass books
Sales of loan forms
Sales of tender schedule
Others receipt

30-Jun-10 (Taka)	30-Jun-09 (Taka)
2,913,873	1,450,772
283,460	243,310
1,175,139	478,130
27,400	6,900
1,427,874	722,432

18 Salaries & allowances Tk. 84,175,098

Salaries
House rent allowances
Dearness allowances
Medical allowances
Conveyance allowances
Contribution to superannuation fund
Festival Bonus
Leave Encashment
Overtime Allowance
Other allowances

30-Jun-10	30-Jun-09
84,175,098	61,471,371
53,761,512	32,225,860
13,783,290	12,048,091
95,521	5,187,632
2,442,769	2,109,841
91,892	66,352
8,063,890	4,767,986
548,421	4,947,145
207,740	-
134,225	-
110,041	118,464

19 Rent, Taxes, Insurance's & Electricity Tk. 9,615,690

Rent
Taxes
Insurance's
Electricity, Waters & Gas

30-Jun-10	30-Jun-09
9,615,690	5,742,318
6,278,701	3,696,141
2,560,662	1,390,453
19,726	12,688
756,601	643,036

20 Postage, Stamp, Tele communication etc Tk.1,139,854

Postage & Telegram
Telephone

30-Jun-10	30-Jun-09
1,139,854	872,882
356,769	280,223
783,085	592,659

21 Stationery, printing Advertisement etc. Tk. 5,528,541

Printing stationery
Office stationery
Advertisement

30-Jun-10	30-Jun-09
5,528,541	2,805,654
1,938,299	975,093
1,224,470	945,372
2,365,772	885,189

22 Chief Executives salary and fees. Tk. 683,620

Salaries
House rent allowances
Dearness allowances
Medical allowances
Contribution to PF
Festival Bonus
Other allowances

30-Jun-10	30-Jun-09
683,620	534,820
480,000	276,000
138,000	138,000
-	55,200
6,000	6,000
-	-
46,000	46,000
13,620	13,620



	30-Jun-10 (Taka)	30-Jun-09 (Taka)
23 Depreciation and Repairs to Banks Assets Tk. 1,732,626		
Depreciation	1,732,626	1,843,585
Repairs to Bank's property	762,920	890,856
	969,706	952,729
24 Other expenses. Tk. 31,757,488		
Honorarium	31,757,488	20,262,503
Training & Workshop	122,650	24,500
Travelling expenses	997,805	406,051
Conveyance	7,535,638	7,056,683
Fuel expenses for office car	855,524	789,908
Subscription	992,082	999,936
Lunch subsidy	5,000	105,000
Entertainment	16,784,410	7,636,311
Business development	413,027	383,860
Newspaper & Journal	66,772	-
Subscription to death relief grant scheme	457,404	363,236
Commission & Exchange	-	500,000
Bank Charge	483,254	134,943
Employee Dress	302,399	189,042
Registration Expenses	78,058	-
Miscellaneous	6,640	-
	2,656,825	1,673,033
25 Provision for loan and advances . Tk. 36,898,753		
Provision for Classified loan	36,898,753	-
Provision for Unclassified loan	18,080,300	-
	18,818,453	-
26 Other provisions Tk. 4,300,000		
Provision for other assets	4,300,000	3,000,000
Provision for ex-gratia	-	-
Provision for Benevolent Fund	4,000,000	2,800,000
	300,000	200,000
27 Receipts from other operating activities Tk. 2,91,3873		
Sales of pass books	2,913,873	1,450,772
Sales of loan forms	283,460	243,310
Sales of tender schedule	1,175,139	478,130
Others receipt	27,400	6,900
	1,427,874	722,432



Payment for other operating activities Tk. 49,214,437

	30-Jun-10 (Taka)	30-Jun-09 (Taka)
	49,214,437	30,692,033
Rent, Taxes, Insurance's & Electricity	9,615,690	5,742,318
Postage, stamp, Telecommunication	1,139,854	872,882
Advertisement	2,365,772	885,189
Repairs to Bank's property	969,706	952,729
Honorarium	122,650	24,500
Training & Workshop	997,805	406,051
Travelling expenses	7,535,638	7,056,683
Conveyance	855,524	789,908
Subscription	5,000	105,000
Lunch subsidy	16,784,410	7,636,311
Entertainment	413,027	383,860
Business development	66,772	-
Subscription to death relief grant scheme	-	500,000
Commission & Exchange	483,254	134,943
Bank charge	302,399	189,042
Miscellaneous	2,656,825	1,673,033
Legal expense	33,060	8,600
Director fee	482,353	270,984
Employee Dress	78,058	-
Registration Expenses	6,640	-
Auditors fee	-	60,000
Contribution to Benovolant Fund	300,000	200,000
Exgratia	4,000,000	2,800,000
	49,214,437	30,692,033

9 Operating Profit before changes in operating Asset & Liabilities Tk. 3,91,75,755

Net profit after taxation		
Less:		
Interest accrued on loan and advances	(3,323,344)	15,233,580
	2,776,900	30,471,809
	(6,100,244)	(15,238,229)
Add:		
Depreciation	762,920	890,856
Interest accrued on borrowing and deposits	7,614,326	(5,892,206)
Provision for loan	36,898,753	-
Other provision	-	-
	45,275,999	(5,001,350)
	39,175,755	(20,239,579)

30 Other assets Tk. 80,11006

	(8,011,006)	10,763,164
TA advance	(11,537)	(2,000)
Advance against salary	(2,250)	-
Advance against expenses	(241,418)	(5,800)
Advance against purchase	(33,700)	-
Advance Income Tax	(438,120)	24,398
Advance Office rent	(262,340)	(10,360)
Sundry advance	(119,627)	11,575,189
Printed stationery	(291,841)	(558,696)
Security deposit	-	(375)
Suspense account	(158,386)	(10,318)
General Account balance	(6,451,787)	(248,874)



31 Other liabilities Tk. 21,410,823

- General provident fund
- Superannuation fund
- Benevolent fund
- Employee security deposit
- Death relief grant fund
- Cash excess
- Unpaid salary
- Realized vat, tax, exciseduty
- Contractors security deposit
- Renee Bima
- Sundry account
- Provision for corporate tax
- Deferred credit to uncollected Income
- Revolving Fund
- Liability for Share Sales
- Share Certificate
- Reen Bima Agrobases SME
- Reen Bima Ekti Bari Ekti Khamar

30-Jun-10 (Taka)	30-Jun-09 (Taka)
21,410,823	46,002,523
6,824,053	4,697,201
9,314,909	5,529,814
124,129	(108,710)
232,590	805,729
-	500,000
36,452	(21,302)
(25,600)	11,582
927,505	24,448
23,909	7,238
2,229,041	1,123,112
439,640	4,945,182
-	11,259,602
220,152	16,957,969
895,006	270,658
42,600	-
2,860	-
31,426	-
92,151	-

32 Payment to suppliers Tk. 4,61,2255

- Printing stationery
- Office stationery
- Fuel expenses for office car
- Newspaper & Journal

4,612,255	3,283,637
1,938,299	975,093
1,224,470	945,372
992,082	999,936
457,404	363,236



ANSAR-VDP UNNAYAN BANK
Schedule of Fixed Assets
As on 30 June 2010

Annexer - 01

SL.No	Particulars	Cost			Rate of Depreciation	Depreciation			Written Down Value	
		As on 01/07/2009	Adjustment	Adding during the year		Total	As on 01/07/2009	Charges during the year	Total after adjustment & charges	6/30/2010
1	Land	-	-	-	-	-	-	-	-	-
2	Building and Structure	556,873		74,507	631,380	2.5%	13,922	131,438	499,942	439,357
3	Motor Vehicle	7,021,970		1,499,998	8,521,968	20%	-	7,021,965	1,500,003	5
4	Office Equipment / Machanical Equipment	2,401,386	2,859	79,542	2,478,069	15%	94,331	1,650,852	827,217	841,513
5	Electrical Equipment	1,532,982	7,137	3,393,562	4,919,407	10%	154,190	1,095,311	3,824,096	566,860
6	Furniture & Fixture	8,227,711	67,280	4,123,381	12,283,812	10%	482,934	6,085,406	6,198,406	2,590,239
7	Library Book	31,377		52,293	83,670	10%	3,251	15,424	68,246	19,204
8	Others	8,595		7,620	16,215	10%	14,292	2,221	13,994	6,744
	Total	19,780,894	77,276	9,230,903	28,934,521		762,920	16,002,617	12,931,904	4,463,922



ANSAR-VDP UNNAYAN BANK
High Lights of Bank's Performance
For the year ended 30 June 2010

	30-Jun-10 Taka	30-Jun-09 Taka
Particulars	(Taka)	(Taka)
Paid up capital	396,893,200	364,610,900
Total capital	508,585,049	457,484,296
Capital surplus	346,685,537	342,725,165
Total assets	2,030,727,739	1,589,305,091
Total Deposits	593,800,583	397,260,794
Total loans and advances	1,546,349,511	1,082,393,322
Total contingent liabilities and commitments	-	-
Credit deposit ratio (in %)	260%	272%
Percentage of classified loans against total loans & advances	14.79%	18.66%
Profit after provision and tax	(3,323,344)	15,233,579
Classified loans & advances during the year:	228,677,511	201,961,000
Provision kept against classified advances (including general provision for unclassified loans and advances)	10,764,186,000	70,743,000
Provision surplus/deficit	-	(+1753000)
Cost of fund	13.15%	12.63%
Performing assets	-	1,282,909,448
Non Performing assets	-	306,395,643
Return on investment (ROI)	-	-
Return on assets (ROA)	-0.164%	1.67%
Incomes from Investment	-	-
Earning per share	(0.91)	5.29%
Net income per share	(0.91)	5.29%
Price Earning ratio	N/A	N/A

